

2020-21

Chhotalal H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Tel - 2201 1787 / 2201 9193
Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING unit of SOCIETY OF ST. FRANCIS XAVIER PILAR, BANDRA ('the Trust') which comprise the Balance Sheet as at March 31, 2021 and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the relevant Act applicable to the Unit, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i) in the case of the Balance sheet, of the state of affairs of the Unit as at 31st March, 2021;
 - ii) in the case of the Income & Expenditure Account of the Surplus of the Unit for the year ended on that date and

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the relevant Act applicable to the Unit and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.
4. We have taken into account the provisions of the relevant Act applicable to the Unit and matters which are required to be included in the audit report under the provisions of the said Act and Rules made thereunder.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Management's Responsibility for the Financial Statements

6. The Trustees of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Unit in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the relevant Act applicable to the Unit for safeguarding the assets of the Unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. The Trustees are also responsible for overseeing the Unit's financial reporting process.

Auditor's Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the unit has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.



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- iii Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- iv Evaluate the overall presentation, structure and content of the financial statements, include the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

9. We report that :

- i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet and the Income and Expenditure account dealt with by this Report are in agreement with the books of account of the unit.

For CHHOTALAL H SHAH & CO
Chartered Accountants
F.R.N. 101828W



Partner
Membership No.

Place : Mumbai

Date :

16 DEC 2021

UDIN : 21042853AAAAT91816



KETAN S. PATEL
CHARTERED ACCOUNTANT
MEMBERSHIP NO. 42853

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
BALANCE SHEET AS AT

LIABILITIES

<u>EQUIPMENT FUND :</u>		
As per last Balance Sheet		1,39,50,000.00
<u>FURNITURE & FIXTURE FUND :</u>		
As per last Balance Sheet		36,13,500.00
<u>DEVELOPMENT FUND :</u>		
As per last Balance Sheet	17,34,56,000.97	
Add : Transferred from Income & Expenditure Account	2,06,46,084.21	19,41,02,085.18
<u>DEPRECIATION RESERVE FUND :</u>		
As per last Balance Sheet	8,03,85,608.53	
Add : Transferred from Income & Expenditure Account	37,87,312.88	8,41,72,921.41
<u>GENERAL RESERVE FUND :</u>		
As per last Balance Sheet	3,47,48,133.00	
Add : Transferred from student association fund	1,51,975.00	
Add : Transferred from Income & Expenditure Account	7,93,512.33	
	3,56,93,620.33	
Add : Transferred from Income & Expenditure Account	2,40,08,681.45	5,97,02,301.78
<u>DEPRECIATION FUND : (Laboratory)</u>		
As per last Balance Sheet	2,20,204.00	
Add : Provided during the year	9,799.00	2,30,003.00
<u>DEPRECIATION FUND : (Hostel Flat)</u>		
As per last Balance Sheet	64,81,952.00	
Add : Provided during the year	3,08,504.00	67,90,456.00
<u>CONTINGENCY FUND :</u>		
As per last Balance Sheet	1,53,56,296.63	
Add : Transferred from Income & Expenditure Account	5,95,134.25	1,59,51,430.88
<u>R.S.KENKRE SCHOLARSHIP FUND :</u>		
As per last Balance Sheet		10,000.00



Total Rupees C/d 37,85,22,698.25

Maker Bhavan No.2, Ground Floor,
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New Marine Lines, Mumbai - 400 020

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
31ST MARCH, 2021

ASSETS

<u>HOSTEL (FLAT) AT KALINA :</u>		
As per last Balance Sheet		1,26,52,030.00
<u>LABORATORY :</u>		
As per last Balance Sheet		4,16,186.68
<u>INVESTMENTS WITH :</u>		
Housing Development Finance Corp. Ltd.		16,85,00,000.00
<u>LABORATORY EQUIPMENTS & INSTRUMENTS:</u>		
As per last Balance Sheet	1,04,00,446.75	
Add : Additions during the year	3,22,137.00	
	<u>1,07,22,583.75</u>	
Less : Depreciation written off (10%)	<u>10,72,257.50</u>	96,50,326.25
<u>PLANT & MACHINERY :</u>		
As per last Balance Sheet	18,42,834.20	
Less : Depreciation written off (10%)	<u>1,84,283.00</u>	16,58,551.20
<u>COMPUTERS :</u>		
As per last Balance Sheet	63,59,023.00	
Less : Depreciation written off (25%)	<u>15,89,756.00</u>	47,69,267.00
<u>COMPUTERS SOFTWARE :</u>		
As per last Balance Sheet	11,12,362.00	
Less : Depreciation written off (25%)	<u>2,78,091.00</u>	8,34,271.00
<u>FURNITURE, FIXTURES & FITTINGS :</u>		
As per last Balance Sheet	89,96,983.00	
Less : Depreciation written off (10%)	<u>8,99,698.00</u>	80,97,285.00
<u>BASKET BALL COURT :</u>		
As per last Balance Sheet	58,140.00	
Less : Depreciation written off (10%)	<u>5,814.00</u>	52,326.00
<u>FURNITURE AND FIXTURES (HOSTEL) :</u>		
As per last Balance Sheet	71,915.00	
Less : Depreciation written off (10%)	<u>7,192.00</u>	64,723.00
<u>LIBRARY BOOKS :</u>		
As per last Balance Sheet	22,99,531.31	
Add : Additions during the year	2,630.00	
	<u>23,02,161.31</u>	
Less : Depreciation written off (10%)	<u>2,30,216.00</u>	20,71,945.31
		<hr/>
Total Rupees C/rd		20,87,66,911.44

<u>LIABILITIES</u>	Total Rupees B/fd	37,85,22,698.25
<u>AJINKYA JADHAV SCHOLARSHIP FUND :</u> As per last Balance Sheet		25,000.00
<u>N.V.SEKHARA WARRIER SCHOLARSHIP FUND :</u> As per last Balance Sheet		32,500.00
<u>LAXMICHAND JHAVERI FOUNDATION LABORATORY FUND :</u> As per last Balance Sheet		10,00,000.00
<u>ALBERT CARDOZA SCHOLARSHIP FUND :</u> As per last Balance Sheet		1,00,001.00
<u>ALUMNI FUND :</u> As per last Balance Sheet	30,35,182.59	
Add : Transferred from Income & Expenditure Account	4,37,967.13	
	34,73,149.72	
Less : Spent during the year	2,22,410.00	32,50,739.72
<u>STUDENTS AID FUND :</u> As per last Balance Sheet	1,36,251.24	
Add : Transferred from Income & Expenditure Account	15,300.00	
	1,51,551.24	
Less : Transferred to Students association Fund	1,07,243.00	44,308.24
<u>NON - RECURRING GRANT (MODROB)</u> As per last Balance Sheet		15,00,000.00
<u>STUDENTS ASSOCIATION FUND :</u> As per last Balance Sheet	16,94,298.24	
Add : Student Aid Fund	1,07,243.00	
Add : Transferred from Income & Expenditure Account (I&E)	3,83,224.00	
	21,84,765.24	
Less : Transfer to General Reserve Fund	1,51,975.00	
Less : Spent during the year	2,78,235.19	17,54,555.05



Total Rupees C/fd 38,62,29,802.26

Maker Bhavan No.2, Ground Floor,
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BANDRA, MUMBAI
COLLEGE OF ENGINEERING
31ST MARCH, 2021 (Contd..2)

ASSETS

	Total Rupees B/fd	20,87,66,911.44
<u>BOOK BANK :</u>		
As per last Balance Sheet	6,988.00	
Less : Depreciation written off (10%)	<u>699.00</u>	6,289.00
<u>SOLAR SYSTEM :</u>		
As per last Balance Sheet	23,70,708.00	
Less : Depreciation written off (10%)	<u>2,37,071.00</u>	21,33,637.00
ADVANCE TO SOCIETY OF ST. FRANCIS XAVIER PILAR		6,41,71,631.75
<u>INCOME RECEIVABLE :</u>		
a) <u>Interest Receivable</u>		
As per last Balance Sheet	73,67,841.73	
Less: Received during the year	<u>72,07,688.67</u>	
	1,60,153.06	
Add: Accrued during the year	<u>50,61,928.05</u>	52,22,081.11
b) <u>Scholarships Receivable from Government</u>		
As per last Balance Sheet	47,76,839.50	
Less: Received during the year	<u>39,65,142.00</u>	
	8,11,697.50	
Add: Receivable during the year	<u>86,57,018.00</u>	94,68,715.50
<u>DEPOSITS:</u>		
Reliance Infrastructure	2,78,190.00	
Reliance (Hostel Flat)	7,050.00	
Mahanagar Gas Ltd	<u>5,750.00</u>	2,90,990.00
<u>PREPAID EXPENSES:</u>		
Equipments Repairs	1,38,670.00	
Alumni Expenses	81,197.00	
Affiliation Fees	9,84,000.00	
Subscription & Membership	<u>11,01,711.00</u>	23,05,578.00
Income Receivable (Use of premises/facilities)		5,84,633.20
Advance for Expenses		1,53,872.00
Fees Receivable		44,41,946.00
		<hr/>
	Total Rupees C/fd	29,75,46,285.00

Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR CONCEICAO RODRIGUES
BALANCE SHEET AS AT

LIABILITIES

Total Rupees B/fd 38,62,29,802.26

LIABILITIES TOWARDS :

Cauton Money Deposit	32,82,000.00	
Staff Welfare Fund	9,552.00	
Student Activities (ITSA)	96,602.00	
Fees Received of 2021-22	1,52,874.00	
E-Cell	37,148.00	
Robocon Project	28,870.00	
Unutilised Grant Received from AICTE	17,56,400.00	
I.I.E. Student Chapter	6,100.00	
Salary Payable	65,81,507.30	
Outstanding Expenses	4,30,233.56	
G.S.T	94,433.00	
M.E Share to University of Mumbai	5,000.00	1,24,80,719.86

INCOME AND EXPENDITURE ACCOUNT:

As per last Balance sheet	
Add : Surplus as per Income and Expenditure Account	2,40,08,681.45
Less: Transfer to General Reserve Fund	2,40,08,681.45

Note : Accounting Policies and Notes on Accounts

Refer Schedule "A"

TOTAL RUPEES 39,87,10,522.12

As per report of even date annexed

For CHHOTALAL H SHAH & CO
Chartered Accountants
FR N 101828W



K. S. Patel
PARTNER
KETAN S. PATEL
CHARTERED ACCOUNTANT
MEMBERSHIP NO. 42853

MUMBAI
16 DEC 2021
Com SG

Maker Bhavan No.2, Ground Floor,
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BANDRA, MUMBAI
COLLEGE OF ENGINEERING
31ST MARCH, 2021 (Contd..3)

ASSETS

Total Rupees C/fd 29,75,46,285.00

CASH & BANK BALANCES :

In Current Account with :

Union Bank Of India
(Account No 510101004168770)

3,80,599.25

In Savings Account with :

Union Bank Of India

(Account No.520101217721301)

1,31,350.95

(Account No.520101217723132)

69,516.00

(Account No.520101217734339)

18,304.50

(Account No.520101217686393)

1,37,162.45

(Account No.520101217734347)

9,92,186.95

(Account No.520101217732190)

1,50,331.40

(Account No.520101217737125)

37,945.00

(Account No.520101217781361)

2,17,757.80

(Account No.520141000955023)

(25,02,446.00)

(Account No.520101217758531)

10,20,913.46

(Account No.520101217780901)

2,939.00

State Bank of India (A/c No 38643752539)

32,770.60

Canara Bank (A/c No. 0103101078114)

88,327.50

HDFC Bank (Ac No. 50100398506341)

7,30,349.26

Bank of Baroda (A/c No 500201012000024)

7,328.00

In Fixed Deposit with :

Union Bank of India

9,01,786.00

Union Bank of India (Corp. Classic)

7,24,85,000.00

HDFC Bank Ltd

2,29,50,000.00

Union Bank of India

a) In the Name of Trustees of Engg. College

1,00,000.00

b) In Joint Account with Director of

Technical Education

32,00,000.00

Cash on hand

12,115.00

10,11,64,237.12

TOTAL RUPEES

39,87,10,522.12

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of my knowledge and belief.

S. P.
PRINCIPAL



SOCIETY OF ST. FRANCIS XAVIER PILAR
 FR. CONCEICAO RODRIGUES
 INCOME AND EXPENDITURE ACCOUNT

<u>EXPENDITURE</u>		10,95,70,472.55
To Salaries to Teaching & Non Teaching Staff		11,000.00
To Honorarium		1,500.00
To Allowance		54,000.00
To Honorarium (Ph.D.)		28,85,228.00
To Management Contribution to Provident Fund		8,64,000.00
To Annual Affiliation Fees paid		1,49,957.00
To Advertisement Expenses		1,36,880.00
To Audit Fees		8,118.78
To Bank Charges		47,330.00
To Computer Stationery expenses		15,661.56
To Consumables		8,251.00
To Conveyance, Travel & Transport		77,155.00
To Convocation Expenses		8,05,742.17
To Electricity Charges		29,136.00
To Exam Remuneration Paid		3,00,520.81
To Hostel Flat Maintenance		5,85,458.00
To House Keeping		1,386.00
To Training & Placement expenses		4,95,368.00
To Internet Charges		1,36,513.00
To Insurance Premium		17,268.00
To Postage, Telegram & Courier Charges		95,472.00
To Printing & Stationery		2,52,084.00
To Gymkhana Expenses		14,212.00
To Miscellaneous Expenses		4,976.00
To Seminar Expenses		75,138.00
To Admission Expenses		1,50,000.00
To University Processing Fees		
To <u>Repairs and Maintenance :</u>		
Building	2,19,575.00	
General	4,44,735.00	
Computers	35,688.50	
Equipments	10,38,423.00	17,38,421.50
To Rent		1,15,24,000.00
To Staff Development		5,000.00
To Staff Welfare		6,250.00
To Subscription & Membership Fees		15,95,334.00
To Telephone Charges		50,479.00
To Washing Charges		2,080.00
To Water Charges		15,042.00
To Premium paid to LIC Group Gratuity Scheme		64,27,707.00
To Accreditation Expenses		1,17,746.00

Total Rupees C/fd 13,82,74,887.37



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BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2021.

INCOME

By <u>Fees</u> :		
Tuition	15,23,66,733.00	
Development	<u>1,84,02,824.00</u>	17,07,69,557.00
By <u>Other Fees</u> :		
Examination Fees	15,08,837.00	
Gymkhana & Annual Gathering	4,25,640.00	
Verification Charges	7,648.00	
Other Fees	68,000.00	
F Charges	<u>12,510.00</u>	20,22,635.00
By <u>Phd Fees</u> :		
Tuition	14,40,928.00	
Development	<u>1,42,112.00</u>	15,83,040.00
By <u>Fines</u>		
Library	2,250.00	
Others	<u>30,883.00</u>	33,133.00
By Income from Use of Premises		14,51,517.55
By <u>Interest on</u> :		
Security Deposit	10,635.95	
Savings Account	1,42,372.00	
Fixed Deposit with Bank	52,71,120.00	
Investment	27,25,056.81	
Contingencies Fund	5,95,134.25	
Depreciation Reserve Fund	37,87,312.88	
Development Fund	21,01,148.21	
General Reserve Fund	7,93,512.33	
Student Aid Fund	15,300.00	
Student Association Fund	50,571.00	
Alumini Fund	<u>1,24,967.13</u>	1,56,17,130.56
By <u>Sale of</u> :		
Scrap and Discarded items	9,489.00	
Stationery	2,03,050.00	
Forms	<u>11,03,000.00</u>	13,15,539.00
Total Rupees C/fd		<u>19,27,92,552.11</u>

Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

	Total Rupees B/d	13,82,74,887.37
To <u>Transferred to :</u>		
Contingencies Fund	5,95,134.25	
Depreciation Reserve Fund	37,87,312.88	
Development Fund	2,06,46,084.21	
General Reserve Fund	7,93,512.33	
Student Aid Fund	15,300.00	
Student Association Fund	3,83,224.00	
Alumini Fund	4,37,967.13	2,66,58,534.80
To <u>Depreciation on :</u>		
Laboratory	9,799.00	
Hostel (Flat)	3,08,504.00	
Laboratory Equipments & Instrument	10,72,257.50	
Plant & Machinery	1,84,283.00	
Computers	15,89,756.00	
Computer Software	2,78,091.00	
Furniture, Fixtures & Fittings	8,99,698.00	
Furniture & Fixtures (Hostel)	7,192.00	
Library Books	2,30,216.00	
Book Bank	699.00	
Solar System	2,37,071.00	
Basket Ball Court	5,814.00	48,23,380.50
To Surplus carried over to Balance sheet		2,40,08,681.45

Note :Accounting Policies and Notes on Accounts
Refer Schedule "A"

TOTAL RUPEES 19,37,65,484.12

As per report of even date annexed
For CHHOTALAL H.SHAH & CO

Chartered Accountants
F.R.N 101828W


PARTNER

MUMBAI
16 DEC 2021
Com :SG

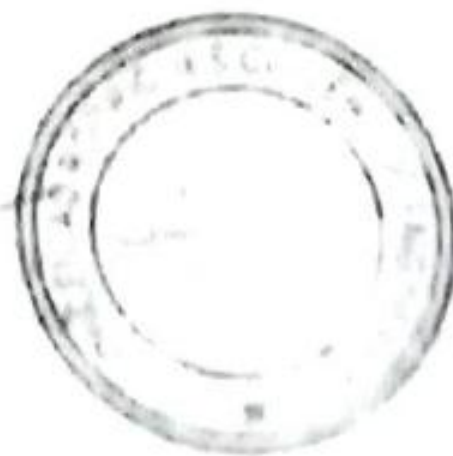
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BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2021.(Contd..2)

<u>INCOME</u>		Total Rupees B/fd	19,27,92,552.11
By <u>Other Income :</u>			
Miscellaneous Income	36,419.01		
Identity & Library Cards	440.00		
Seminar Income	7,670.00		
Locker Rent	75,750.00		1,20,279.01
By Admission Cancellation Charges			63,000.00
By Hostel Accommodation Charges			1,44,000.00
By Alumini Association Fund Fees			3,13,000.00
By <u>Student Association Fund :</u>			
Other Income	98,263.00		
Sponsorship	2,34,390.00		3,32,653.00

TOTAL RUPEES 19,37,65,484.12

S.V.
PRINCIPAL



SOCIETY OF ST. FRANCIS XAVIER PILAR, BANDRA, MUMBAI

FR. CRODRIGUES COLLEGE OF ENGINEERING
SCHEDULE "A"

Notes on Accounts forming part of the accounts for the year ended 31.03.2021

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

A SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

- i) Accounts are maintained on mercantile basis as per requirements of FRA.

2 Fixed Assets & Depreciation :

- i) Fixed Assets are carried at book value except for Laboratory & Hostel Flat are carried at cost.
ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Laboratory & Hostel Flat	5%
b) Furniture Fixtures, Equipment's and Other Movable assets	10%
c) Computers & Computer Software	25%
d) Vehicle	10%

- 3 Grant received and utilised during the year is recognised as income and expenditure. Grant unutilised are carried forward as liability.

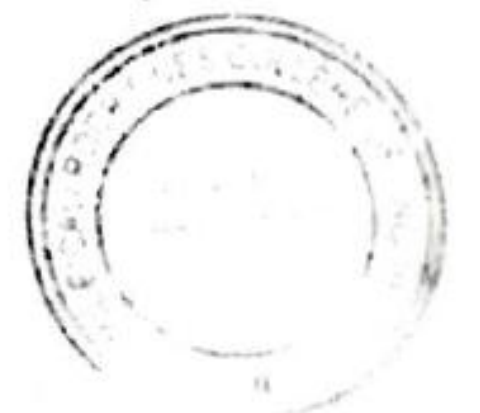
For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N. 101828W



Ketan S. Patel

PARTNER
KETAN S. PATEL
CHARTERED ACCOUNTANT
MEMBERSHIP NO. 42853

S. J.
PRINCIPAL



Mumbai :

Date:

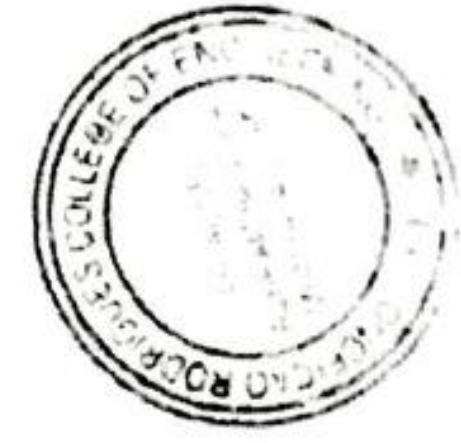
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FR. C. RODRIGUES COLLEGE OF ENGINEERING, BANDRA

31st March 2021

<u>Other Association Fund</u>	01.04.2020	Sponsorship	Other Income	Interest	Transfer from	Total	Spent	Transfer to	Balance as on
1) IEEE	2,11,741.50	-	-	6,034.00	-	2,17,775.50	17.70	-	31,03,21
2) WEI CRCE Student Branch	36,888.00	-	-	1,057.00	-	37,945.00	-	-	2,17,757.80
3) Rotaract Club	1,69,888.10	55,254.00	20,000.00	4,954.00	-	2,50,096.10	97,789.70	1,975.00	1,50,331.40
4) SAE India CRCE Collegiate C	9,30,283.39	1,79,136.00	50,000.00	28,557.00	107,243.00	12,95,219.39	1,53,032.44	1,50,000.00	9,92,186.95
5) ISTE Chapter	1,33,358.15	-	-	3,822.00	-	1,37,180.15	17.70	-	1,37,162.45
6) CRCE- ISME	17,795.50	-	-	509.00	-	18,304.50	-	-	18,304.50
7) CRCE- C.S.I.	67,579.00	-	-	1,937.00	-	69,516.00	-	-	69,516.00
8) CREC - N.S.S.	1,26,764.60	-	28,263.00	3,701.00	-	1,58,728.60	27,377.65	-	1,31,350.95
	<u>16,94,298.24</u>	<u>2,34,390.00</u>	<u>98,263.00</u>	<u>50,571.00</u>	<u>107,243.00</u>	<u>21,84,765.24</u>	<u>2,78,235.19</u>	<u>1,51,975.00</u>	<u>17,54,555.05</u>



S. J. X.
PRINCIPAL

Maker Bhavan No.2, Ground Floor,
18, Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2021 (Contd..3)

PAYMENTS

Total Rupees C/fd 15,99,92,985.70

By <u>Balance as on 31.03.2021:</u>		
In Current Account with :		
Corporation Bank		
(Account No.510101004168770)	3,80,599.25	
In Savings Account with :		
Bank of India		
(Account No.520101217721301)	1,31,350.95	
(Account No.520101217723132)	69,516.00	
(Account No.520101217734339)	18,304.50	
(Account No.520101217686393)	1,37,162.45	
(Account No.520101217734347)	9,92,186.95	
(Account No.520101217732190)	1,50,331.40	
(Account No.520101217737125)	37,945.00	
(Account No.520101217781361)	2,17,757.80	
(Account No.520141000955023)	(25,02,446.00)	
(Account No.520101217758531)	10,20,913.46	
(Account No.520101217780901)	2,939.00	
State Bank of India (A/c No 38643752539)	32,770.60	
Canara Bank (A/c No. 0103101078114)	88,327.50	
HDFC Bank (Ac No. 50100398506341)	7,30,349.26	
Bank of Baroda (A/c No 500201012000024)	7,328.00	
In Fixed Deposit with :		
Corporation Bank	9,01,786.00	
Corporation Bank (Corp. Classic)	7,24,85,000.00	
Housing Development Finance Corp. Ltd.	16,85,00,000.00	
HDFC Bank Ltd	2,29,50,000.00	
<u>Union Bank of India</u>		
a) In the Name of Trustees of Engg. College	1,00,000.00	
b) In Joint Account with Director of Technical Education	32,00,000.00	
Cash on hand	12,115.00	26,96,64,237.12
	-0.001	
	TOTAL RUPEES	42,96,57,222.82

The above Statement is true and correct to the best of my knowledge and belief.

PRINCIPAL

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
STATEMENT OF RECEIPTS AND PAYMENTS

<u>RECEIPTS</u>		Total Rupees B/fd	41,44,80,797.52
To Alumni Association Fund Fees			3,13,000.00
To Fees Receivable received			5,89,801.00
To Scholarship Receivable received			39,65,086.00
To Caution Money Deposit			7,64,000.00
To <u>Students Association Fund :</u>			
Sponsorship received during the year	2,34,390.00		
Other Income	98,263.00		
Interest	50,571.00		3,83,224.00
To <u>Liabilities towards :</u>			
GST	1,06,338.00		
Statutory deductions/payments of Salaries	65,81,507.30		66,87,845.30
To E-Cell Received during the year			13,500.00
To ME share payable to University of Mumbai			5,000.00
To Outstanding Expenses payable			2,40,582.00
To Refund security deposit			35,750.00
To Advance Fees Received for Academic Year 21-22			1,52,874.00
To Refund of advance from Staff			3,788.00
To Prepaid expenses transfer to expense Account			20,21,975.00

Note :Accounting Policies and Notes on Accounts
Refer Schedule "A"

TOTAL RUPEES 42,96,57,222.82

We have verified the above Statement of Receipts and Payments with books and records produced to us and find the same to be in accordance therewith.

For CHHOTALAL H.SHAH & CO
Chartered Accountants
F.R.N 101828W

MUMBAI,
UDIN :
Date:
Com : SG

PARTNER

Maker Bhavan No.2, Ground Floor,
18, Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

BANDRA, MUMBAI

COLLEGE OF ENGINEERING

FOR THE YEAR ENDED 31ST MARCH, 2021 (Contd..2)

PAYMENTS

	Total Rupees B/fd	13,83,21,475.81
By Alumini Fund Expenses		2,22,410.00
By Students Association Fund Expenses		2,78,235.19
By <u>Addition to Fixed Assets :</u>		
Equipment's	1,48,996.00	
Library Books	<u>2,630.00</u>	1,51,626.00
By Fees received in advance now transfer to Fees Account		70,000.00
By Prepaid Expenses		23,05,578.00
By Advances to Staff supplier		1,53,872.00
By Income receivable from Debtors		5,84,633.20
By GST input Adjusted in Next Financial Year		10,705.00
By TDS receivable on GST		1,200.00
By Grant from AICTE Towards STTP utilised during the year		1,92,666.00
By E-Cell Expenses during the year		4,500.00
By Outstanding Expenses paid during the year		42,012.00
By <u>Liability paid towards:</u>		
Sundry Creditors	2,13,865.50	
Statutory deductions/payments of Salaries	27,13,905.50	
Salary Payable	90,20,245.50	
TDS	<u>6,094.00</u>	1,19,54,110.50
By Advance from Society of St. Francis Xavier Pilar (net)		56,99,962.00

Total Rupees C/fd 15,99,92,985.70

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
STATEMENT OF RECEIPTS AND PAYMENTS

<u>RECEIPTS</u>		Total Rupees B/fd	39,16,51,506.78
To	Income from Use of Premises		14,51,517.55
To	<u>Other Fees :</u>		
	Examination Fees	15,08,837.00	
	Gymkhana & Annual Gathering	4,25,640.00	
	Verification Charges	20,158.00	
	Other Fees	<u>68,000.00</u>	20,22,635.00
To	<u>Interest on :</u>		
	Security Deposit	10,635.95	
	Savings Account	1,42,372.00	
	Fixed Deposit with Bank	52,71,120.00	
	Investment (H.D.F.C)	27,25,056.81	
	Contingencies Fund	5,95,134.25	
	Depreciation Reserve Fund	37,87,312.88	
	Development Fund	21,01,148.21	
	General Reserve Fund	7,93,512.33	
	Students Aid Fund	15,300.00	
	Alumni Fund	<u>1,24,967.13</u>	
		1,55,66,559.56	
	Less: interest receivable	<u>50,61,928.05</u>	1,05,04,631.51
To	Accrued interest received during the year		72,07,688.67
To	<u>Sale of :</u>		
	Scrap and Discarded items	9,489.00	
	Stationery	2,03,050.00	
	Forms	<u>11,03,000.00</u>	13,15,539.00
To	<u>Other Income :</u>		
	Miscellaneous Income	36,419.01	
	Identity & Library Cards	440.00	
	Seminar Income	7,670.00	
	Locker Rent	<u>75,750.00</u>	1,20,279.01
To	Admission Cancellation Charges		63,000.00
To	Hostel Accommodation Charges		1,44,000.00
		<u>Total Rupees C/fd</u>	<u>41,44,80,797.52</u>

Maker Bhavan No.2, Ground Floor,
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BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2021

PAYMENTS

By Salaries to Teaching & Non Teaching Staff		10,95,70,472.55
By Honorarium		11,000.00
By Allowance		1,500.00
By Honorarium (Ph.D.)		54,000.00
By Management Contribution to Provident Fund		28,85,228.00
By Annual Affiliation Fees paid		10,14,000.00
By Advertisement Expenses		1,49,957.00
By Audit Fees		1,36,880.00
By Bank Charges		8,118.78
By Computer Stationery expenses		47,330.00
By Consumables		13,311.00
By Conveyance, Travel & Transport		8,251.00
By Convocation Expenses		77,155.00
By Electricity Charges		8,05,742.17
By Exam Remuneration Paid		29,136.00
By Hostel Flat Maintenance		3,00,520.81
By House Keeping		5,85,458.00
By Training & Placement expenses		1,386.00
By Internet Charges		4,95,368.00
By Insurance Premium		1,36,513.00
By Postage, Telegram & Courier Charges		17,268.00
By Printing & Stationery		95,472.00
By Students Activities & Gymkhana Expenses		2,52,084.00
By Miscellaneous Expenses		14,212.00
By Seminar Expenses		4,976.00
By Admission Expenses		75,138.00
By <u>Repairs and Maintenance :</u>		
Building	2,82,674.00	
General	4,44,735.00	
Computer expenses	35,688.50	
Equipment's	10,24,263.00	17,87,360.50
By Rent		1,15,24,000.00
By Staff Welfare		11,250.00
By Subscription & Membership Fees		15,95,334.00
By Telephone Charges		50,479.00
By Washing Charges		2,080.00
By Water Charges		15,042.00
By Premium paid to LIC Group Gratuity Scheme		64,27,707.00
By Accreditation Expenses		1,17,746.00

Total Rupees C/fd 13,83,21,475.81

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

SOCIETY OF ST. FRANCIS XAVIER PILAR

FR. CONCEICAO RODRIGUES

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To	<u>Balance as on 01.04.2020:</u>		
	In Current Account with :		
	Corporation Bank		
	(Account No.000372)	11,04,114.50	
	 In Savings Account with :		
	Corporation Bank		
	(Account No.520101217721301)	1,26,764.60	
	(Account No.520101217723132)	67,579.00	
	(Account No.520101217734339)	17,795.50	
	(Account No.520101217686393)	1,33,358.15	
	(Account No.520101217734347)	9,30,283.39	
	(Account No.520101217732190)	1,69,888.10	
	(Account No.520101217737125)	36,888.00	
	(Account No.520101217781361)	2,11,741.50	
	(Account No.520141000955023)	(36,84,063.06)	
	(Account No.520101217758531)	9,89,348.00	
	(Account No.520101217780901)	2,858.00	
	State Bank of Patiala (A/c No 65012090680)	33,596.60	
	 Canara Bank (A/c No. 0103101078114)	33,134.50	
	 Bank of Baroda (A/c No 500201012000024)	7,130.00	
	 In Fixed Deposit with :		
	Corporation Bank	9,01,786.00	
	Corporation Bank (Corp. Classic)	7,54,35,000.00	
	Housing Development Finance Corp. Ltd.	15,27,59,699.00	
	 <u>Corporation Bank</u>		
	a) In the Name of Trustees of Engg. College	1,00,000.00	
	b) In Joint Account with Director of	27,50,000.00	
	Technical Education		
	Cash on hand	<u>45,989.00</u>	23,21,72,890.78
To	<u>Fees :</u>		
	Tuition	15,23,66,733.00	
	Development	<u>1,84,02,824.00</u>	
		17,07,69,557.00	
	Less: Fees Receivable from students	<u>42,50,152.00</u>	
		16,65,19,405.00	
	Less : Scholarships due from Government	<u>86,56,962.00</u>	15,78,62,443.00
To	<u>Phd Fees :</u>		
	Tuition	14,40,928.00	
	Development	<u>1,42,112.00</u>	15,83,040.00
To	<u>Fines :</u>		
	Library	2,250.00	
	Others	<u>30,883.00</u>	33,133.00
	 Total Rupees C/fd		<u>39,16,51,506.78</u>