

Chhotatalal H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Tel. 2201 1787, 2201 9083
Maker Bhavan No 2, Ground Floor
18, Sir Vitthal Das Thackersey Marg
New Marine Lines, Mumbai - 400 020

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING unit of SOCIETY OF ST. FRANCIS XAVIER PILAR, BANDRA ('the Trust') which comprise the Balance Sheet as at March 31, 2020 and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the relevant Act applicable to the Unit, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - i) in the case of the Balance sheet, of the state of affairs of the unit as at 31st March, 2020;
 - ii) in the case of the Income & Expenditure Account of the Deficit of the unit for the year ended on that date and

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the relevant Act applicable to the Unit and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.
4. We have taken into account the provisions of the relevant Act applicable to the Unit and matters which are required to be included in the audit report under the provisions of the said Act and Rules made thereunder.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements



Chhotalal, H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.

Ketan S. Patel, B.Com., F.C.A.

Tel: 2201 1787 / 2201 9193

Maker Bhavan No 2, Ground Floor

18, Sir Vithaldas Thackersey Marg

New Marine Lines, Mumbai - 400 020

6. The Trustees of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the relevant Act applicable to the Unit for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. The Trustees are also responsible for overseeing the Unit's financial reporting process.

Auditor's Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the unit has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.



Chhotalal, H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Tel. 2201 1787 / 2201 9193
Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

iii Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

iv Evaluate the overall presentation, structure and content of the financial statements, include the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

9. We report that :

- i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet and the Income and Expenditure account dealt with by this Report are in agreement with the books of account of the unit.

For CHHOTALAL H SHAH & CO

Chartered Accountants

F.R.N. 101828W



Partner
Membership No.

KETAN S. PATEL
CHARTERED ACCOUNTANT
MEMBERSHIP NO. 42853

Place : Mumbai

Date : 15 DEC 2020

UDIN : 20042853AAAAHH4609

Chhotalal H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Tel: 2201 1787 / 2201 9193
Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

FORM A-1

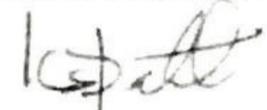
Audit Report for fee proposal submitted to FEES REGULATING AUTHORITY, Maharashtra

- 1 We have examined the balance sheet as on, 31st March, 2020 ; and the income and expenditure account for the period beginning from 1st April, 2019 to ending on 31st March 2020 attached herewith of FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING , Father Agnel Ashram, Bandstand, Bandra (West), Mumbai - 400 050.
 - 2 We certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
 - 3 We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31st March 2020.
 - 4 (A) we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
(B) In our opinion, proper books of account have been kept by the institute so far as appears from our examination of the books.
(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -
(i) In the case of the balance sheet, of the state of the affairs of the course as at 31st March 2020
- AND
- (ii) In the case of the income and expenditure account of the deficit of the course for the year ended on that date.
 - 5 The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.
 - 6 In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. A-2 are true and correct.

For CHHOTALAL H SHAH & CO

Chartered Accountants

F.R.N. 101828W


Partner

Place : Mumbai

Date :

UDIN : 20042853AAAAHH4609



KETAN S. PATEL
CHARTERED ACCOUNTANT
MEMBER (FIRMS NO) 42853

15 DEC 2020

Forming part of Audit Report under Form No. A1

- 1 Code of the Institution for which the fees proposal is Submitted : EN3184
- 2 Name of the Institution : FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING
- 3 Correspondence of Address of the Institution : Father Agnel Ashram, Bandstand, Bandra (West),
Mumbai - 400 050.
- 4 Location address of the college where the course is carried on : Father Agnel Ashram, Bandstand,
Bandra (West), Mumbai - 400 050.
- 5 Academic year for which the fees proposal is submitted from July, 21 to June, 22
- 6 Relevant Financial year 2021-22
- 7 Break of the Annual Salary Expenditure into :
Total Salary as per I & E Account Rs.11,31,64,033.61
(Rs.)

Teaching Salary	8,50,08,964
Arrears of Teaching Salary for earlier financial years	NIL
Non- Teaching Salary	2,81,55,069
Arrears of Non-Teaching Salary for earlier financial years	NIL
Visiting and Guest lecture remuneration	NIL

8 Mode of payment of Salary

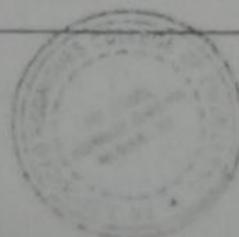
Teaching Salary as mentioned above	8,50,08,964
Paid by Bank Transfer during the year	7,95,55,812
Paid by Account Payee Cross Cheque	2,36,368
Paid in Cash	NIL
Provision at the end of the Financial Year	52,16,784

8.1 Non- Teaching Salary as mentioned above	2,81,55,069
Paid by Bank Transfer during the year	2,27,71,169
Paid by Account Payee Cross Cheque	8,58,759
Paid in Cash	7,275
Provision at the end of the Financial Year	45,17,867

8.2 Visiting and Guest lecture Salary as mentioned above	NIL
Paid by Bank Transfer during the year	NIL
Paid by Account Payee Cross Cheque	NIL
Paid in Cash	NIL
Provision at the end of the Financial Year	NIL

9 Teaching Staff and Status of their Approval from the University/ Council as upto the end of the related Financial Year.

Total No. of Teaching Staff of Which salary reflected in the I & E Account for the related financial Year	70
Approved Teaching Staff	64
Unapproved Teaching Staff	6



PRINCIPAL

10 Depreciation Computation as per Fees Regulating Authority norms for the financial year 2019-20 to be considered for calculation and fixation of fees for academic year 2021-22

Sr. no.	ITEMS	Rate of Dep	Op. WDV as on 1.4.19	Addition upto 30.09.19	Addition from 1.10.19-31.3.20	Less deduction	Net Value	Depreciation	Net value closing WDV
1	Computer	25%	86,35,391	-	16,500	-	86,51,891	21,60,910	64,90,981
2	Books	25%	10,17,545	35,651	45,885	-	10,99,081	2,69,035	8,30,046
3	Furniture	15%	74,47,748	10,07,779	5,40,619	-	89,96,146	13,08,875	76,87,271
4	Machinery/ Equipment	15%	1,28,35,186	-	11,16,581	-	1,39,51,767	20,09,021	1,19,42,746
TOTAL			2,99,35,870	10,43,430	17,19,585	-	3,26,98,885	57,47,841	2,69,51,044

Note:

1. Opening WDV as on 01.04.2019 is taken as per the computation of depreciation sheet furnished for the academic year 2020-21
2. Depreciation is computed as per the rates prescribed by the Fees Regulating Authority.
3. Depreciation for additions made from 01.04.2019 to 30.09.2019 is computed at 100% of the rates prescribed and on additions made from 01.10.19 to 31.03.20 at 50% of the rates prescribed.
4. This depreciation computation is solely for the purpose for calculation and fixation of fees for academic year 2021-22



PRINCIPAL

11 Capital Expenditure and deferred revenue expenditure debited to Income and Expenditure Account

Expenditure Head	Nature of Expenditure	Amount
	NIL	NIL

12 Break of the University/ Council/ Approval Authority Affiliation fee

Amount of Affiliation fee as per I & E account	Rs. 3,30,000/-
Name of the University/ Council/ Approval Authority	University of Mumbai Bar Council of India
No. of Years for which the Affiliation fee Paid	One years
Amount of Prepaid Affiliation fee i.e. fees paid for subsequent financial Years	Rs.8,34,000/-

Sanctioned strength of the Students by the approving Authority. Please note that the information is required not of the actual

13 NO. of students who have taken admission but sanciton strength (Please mention branch wise details within the coure).

Name of the Course/ Branch	Sanctioned no. of students for the Academic Year 2019-20	Additional Permitted for Academic Year 2020-21	Sanctioned no. of students for the Academic Year 2019-20
B.E. Electronics & Computer Science	60	Nil	60
B.E. Computer Engineering	120	Nil	120
B.E. Mechanical Engineering	60	Nil	60
B.E. Production Engineering	60	-60	Nil
B.E. Artificial Intelligence & Data Science	Nil	60	60
M.E. Mechanical Engineering	18	Nil	18

B.E. Production Engineering Branch is closed progressively from the A.Y. 2020-21 and B.E. Artificial intelligence & Data Science is started from the A.Y 2020-21.



PRINCIPAL

LIABILITIES

<u>EQUIPMENT FUND :</u>		
As per last Balance Sheet		1,39,50,000.00
<u>FURNITURE & FIXTURE FUND :</u>		
As per last Balance Sheet		36,13,500.00
<u>DEVELOPMENT FUND :</u>		
As per last Balance Sheet	15,61,05,965.41	
Add : Transferred from Income & Expenditure Account	1,73,50,035.56	17,34,56,000.97
<u>DEPRECIATION RESERVE FUND :</u>		
As per last Balance Sheet	7,71,50,169.71	
Add : Transferred from Income & Expenditure Account	32,35,438.82	8,03,85,608.53
<u>GENERAL RESERVE FUND :</u>		
As per last Balance Sheet	3,98,31,153.30	
Add : Transferred from Income & Expenditure Account	7,18,047.12	
	4,05,49,200.42	
Less : Transferred to Income & Expenditure Account	58,01,067.42	3,47,48,133.00
<u>DEPRECIATION FUND : (Laboratory)</u>		
As per last Balance Sheet	2,09,889.00	
Add : Provided during the year	10,315.00	2,20,204.00
<u>DEPRECIATION FUND : (Hostel Flat)</u>		
As per last Balance Sheet	61,57,211.00	
Add : Provided during the year	3,24,741.00	64,81,952.00
<u>CONTINGENCY FUND :</u>		
As per last Balance Sheet	1,48,17,761.29	
Add : Transferred from Income & Expenditure Account	5,38,535.34	1,53,56,296.63
<u>R.S.KENKRE SCHOLARSHIP FUND :</u>		
As per last Balance Sheet		10,000.00
Total Rupees C/d		32,82,21,695.13



Maker Bhavan No.2, Ground Floor,
18, Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
31ST MARCH, 2020

ASSETS

<u>HOSTEL (FLAT) AT KALINA :</u>		
As per last Balance Sheet		√ 1,26,52,030.00
<u>LABORATORY :</u>		
As per last Balance Sheet		√ 4,16,186.68
<u>INVESTMENTS WITH :</u>		
Housing Development Finance Corp. Ltd		√ 15,27,59,699.00
<u>LABORATORY EQUIPMENTS & INSTRUMENTS:</u>		
As per last Balance Sheet	1,15,56,051.25	
Less : Depreciation written off (10%)	11,55,604.50	√ 1,04,00,446.75
<u>PLANT & MACHINERY :</u>		
As per last Balance Sheet	9,31,012.00	
Add : Additions during the year	11,16,581.20	
	20,47,593.20	
Less : Depreciation written off (10%)	2,04,759.00	√ 18,42,834.20
<u>COMPUTERS :</u>		
As per last Balance Sheet	84,62,198.00	
Add : Additions during the year	16,500.00	
	84,78,698.00	
Less : Depreciation written off (25%)	21,19,675.00	√ 63,59,023.00
<u>COMPUTERS SOFTWARE :</u>		
As per last Balance Sheet	14,83,150.00	
Less : Depreciation written off (25%)	3,70,788.00	√ 11,12,362.00
<u>FURNITURE, FIXTURES & FITTINGS :</u>		
As per last Balance Sheet	84,48,250.00	
Add : Additions during the year	15,48,398.00	
	99,96,648.00	
Less : Depreciation written off (10%)	9,99,665.00	√ 89,96,983.00
<u>BASKET BALL COURT :</u>		
As per last Balance Sheet	64,600.00	
Less : Depreciation written off (10%)	6,460.00	√ 58,140.00
<u>FURNITURE AND FIXTURES (HOSTEL) :</u>		
As per last Balance Sheet	79,906.00	
Less : Depreciation written off (10%)	7,991.00	√ 71,915.00
Total Rupees C/fd		19,46,69,619.63



LIABILITIES

	Total Rupees B/fd	32,82,21,695.13
<u>AJINKYA JADHAV SCHOLARSHIP FUND :</u> As per last Balance Sheet		√ 25,000.00
<u>N.V.SEKHARA WARRIER SCHOLARSHIP FUND :</u> As per last Balance Sheet		√ 32,500.00
<u>LAXMICHAND JHAVERI FOUNDATION LABORATORY FUND :</u> As per last Balance Sheet		√ 10,00,000.00
<u>ALBERT CARDOZA SCHOLARSHIP FUND :</u> As per last Balance Sheet		√ 1,00,001.00
<u>ALUMNI FUND :</u> As per last Balance Sheet	27,72,617.70	
Add : Transferred from Income & Expenditure Account	5,02,048.89	
	<u>32,74,666.59</u>	
Less : Transferred to Students Aid Fund	15,000.00	
Less : Spent during the year	<u>2,24,484.00</u>	√ 30,35,182.59
<u>STUDENTS AID FUND :</u> As per last Balance Sheet	4,26,141.24	
Add : Transferred from Income & Expenditure Account	15,300.00	
	<u>4,41,441.24</u>	
Less : Transferred to Students association Fund	<u>3,05,190.00</u>	√ 1,36,251.24
<u>NON - RECURRING GRANT (MODROB)</u> As per last Balance Sheet		√ 15,00,000.00
<u>STUDENTS ASSOCIATION FUND :</u> As per last Balance Sheet	11,74,721.14	
Add : Transferred from Students Aid Fund	√ 3,05,190.00	
Transferred from Alumni Fund	(15,000.00)	
Transferred from Income & Expenditure Account (I&E)	14,26,547.00	
	<u>29,21,458.14</u>	
Less : Spent during the year	<u>12,27,159.90</u>	(16,94,298.24)



Total Rupees C/fd 33,57,44,928.20

Maker Bhavan No.2, Ground Floor,
18, Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
31ST MARCH, 2020 (Contd..2)

ASSETS

	Total Rupees B/d	19,46,69,619.63
<u>LIBRARY BOOKS :</u>		
As per last Balance Sheet	24,73,499.06	
Add : Additions during the year	81,536.25	
	<u>25,55,035.31</u>	
Less : Depreciation written off (10%)	2,55,504.00	22,99,531.31
<u>BOOK BANK :</u>		
As per last Balance Sheet	7,765.00	
Less : Depreciation written off (10%)	777.00	6,988.00
<u>SOLAR SYSTEM :</u>		
As per last Balance Sheet	26,34,120.00	
Less : Depreciation written off (10%)	2,63,412.00	23,70,708.00
ADVANCE TO SOCIETY OF ST. FRANCIS XAVIER PILAR		5,84,71,669.75
<u>INCOME RECEIVABLE :</u>		
<u>Interest Receivable</u>		
As per last Balance Sheet	68,96,521.74	
Less: Received during the year	65,36,984.56	
	<u>3,59,537.18</u>	
Add: Provided during the year	70,08,304.55	73,67,841.73
<u>Scholarships Receivable from Government</u>		
As per last Balance Sheet	66,36,057.50	
Less: Received during the year	55,18,054.50	
	<u>11,18,003.00</u>	
Add: Provided during the year	36,58,836.50	47,76,839.50
<u>DEPOSITS:</u>		
Reliance Infrastructure	2,78,190.00	
Reliance (Hostel Flat)	7,050.00	
Mahanagar Gas Ltd	5,750.00	
Security Deposit	35,750.00	3,26,740.00
<u>PREPAID EXPENSES:</u>		
Equipments Repairs	1,07,400.00	
Internet Charges	82,100.00	
Affiliation Fees	8,34,000.00	
Subscription & Membership	9,98,475.00	20,21,975.00
Advance for Expenses		3,788.00
Fees Recievable		7,81,595.00
	<u>Total Rupees C/d</u>	<u>27,30,97,295.92</u>



SOCIETY OF ST. FRANCIS XAVIER PILAR
 FR. CONCEICAO RODRIGUES
 BALANCE SHEET AS AT

LIABILITIES

Total Rupees B/d 33,57,44,928.20

<u>LIABILITIES TOWARDS :</u>		
Caution Money Deposit	25,18,000.00 ✓	
Staff Welfare Fund	9,552.00 ✓	
Student Activities (ITSA)	96,602.00 ✓	
Retention Money	63,099.00 ✓	
E-Cell	28,148.00 ✓	
Robocon Project	28,870.00 ✓	
Unutilised Grant Received from AICTE	19,49,066.00 ✓	
Fees Received in Advance	70,000.00 ✓	
III E. Student Chapter	6,100.00 ✓	
Salary Payable	90,20,245.50 ✓	
Outstanding Expenses	2,55,877.50 ✓	
Salary Deduction (Co-op. Society Dues)	4,25,172.00 ✓	
Income Tax	10,11,617.00 ✓	
T.D.S	6,094.00 ✓	
Life Insurance	36,643.50 ✓	
Staff Loan deducted	45,560.00 ✓	
Provident Fund (Management Contribution)	2,45,797.00 ✓	
Provident Fund (Employee Contribution)	9,49,116.00 ✓	1,67,65,559.50

INCOME AND EXPENDITURE ACCOUNT:

As per last Balance sheet	
Less : Deficit as per Income and Expenditure Account	58,01,067.42
	(58,01,067.42)
Add: Transfer from General Reserve Fund	58,01,067.42

Note : Accounting Policies and Notes on Accounts

Refer Schedule "A"

TOTAL RUPEES 35,25,10,487.70

As per report of even date annexed

For CHHOTALAL H.SHAH & CO
 Chartered Accountants
 F.R.N 101828W



Ketan S. Patel

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT
 MEMBERSHIP NO. 42813

MUMBAI 15 DEC 2020
 UDIN : 20042853AAAAHH4609
 Com : SG/ VT

BANDRA, MUMBAI

COLLEGE OF ENGINEERING

31ST MARCH, 2020 (Contd. 3)

ASSETS

Total Rupees C/fd 27,30,97,295.92

CASH & BANK BALANCES :

In Current Account with :

Corporation Bank

(Account No. 510101004168770)

11,04,114.50

In Savings Account with :

Corporation Bank

(Account No. 520101217721301)

1,26,764.60

(Account No. 520101217723132)

67,579.00

(Account No. 520101217734339)

17,795.50

(Account No. 520101217686393)

1,33,358.15

(Account No. 520101217734347)

9,30,283.39

(Account No. 520101217732190)

1,69,888.10

(Account No. 520101217737125)

36,888.00

(Account No. 520101217781361)

2,11,741.50

(Account No. 520141000955023)

36,84,063.06

(Account No. 520101217758531)

9,89,348.00

(Account No. 520101217780901)

2,858.00

State Bank of India (A/c No 38643752539)

33,596.60

Canara Bank (A/c No. 0103101078114)

33,134.50

Bank of Baroda (A/c No 500201012000024)

7,130.00

In Fixed Deposit with :

Corporation Bank

9,01,786.00

Corporation Bank (Corp. Classic)

7,54,35,000.00

Canara Bank

Corporation Bank

a) In the Name of Trustees of Engg. College

1,00,000.00

b) In Joint Account with Director of

Technical Education

27,50,000.00

Cash on hand

45,989.00

7,94,13,191.78

TOTAL RUPEES

35,25,10,487.70

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of my knowledge and belief.

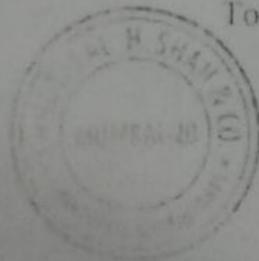


PRINCIPAL

FR. CONCEICAO RODRIGUES
COLLEGE OF ENGINEERING
FR. AGNEL ASHRAM,
BANDRA, MUMBAI-400 050

SOCIETY OF ST. FRANCIS XAVIER PILAR
 FR. CONCEICAO RODRIGUES
 INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE		
To Salaries to Teaching & Non Teaching Staff		₹ 11,31,64,033.61
To Honorarium		₹ 1,20,100.00
To Allowance		₹ 88,500.00
To Honorarium (Ph.D.)		₹ 1,15,000.00
To Management Contribution to Provident Fund		₹ 10,32,395.00
To Professional Charges		₹ 47,200.00
To ICAC 3-19 Programme Expenses		₹ 4,81,196.00
To Annual Affiliation Fees paid		₹ 3,30,000.00
To AICTE & DTE Processing Fees		₹ 2,65,000.00
To Advertisement Expenses		₹ 8,16,960.00
To Audit Fees		₹ 1,29,800.00
To Bank Charges		₹ 8,244.73
To Computer Stationery expenses		₹ 3,04,805.00
To Consumables		₹ 2,44,201.24
To Conveyance, Travel & Transport		₹ 21,535.00
To Convocation Expenses		₹ 92,845.00
To Electricity Charges		₹ 24,61,179.10
To Examination Expenses		₹ 46,644.00
To Exam Remuneration Paid		₹ 6,10,502.00
To Hostel Flat Maintenance		₹ 4,70,960.41
To House Keeping		₹ 18,62,907.00
To Training & Placement expenses		₹ 40,477.00
To Training Expenses (Other Course)		₹ 1,76,318.00
To Internet Charges		₹ 4,28,869.00
To Insurance Premium		₹ 1,37,376.00
To Postage, Telegram & Courier Charges		₹ 3,150.00
To Printing & Stationery		₹ 6,19,715.00
To Gymkhana Expenses		₹ 11,39,043.50
To Admission Regulatory Authority Processing Fees		₹ 1,12,000.00
To Miscellaneous Expenses		₹ 64,933.00
To Seminar Expenses		₹ 90,789.00
To Admission Expenses		₹ 21,657.00
To <u>Repairs and Maintenance :</u>		
Building	₹ 15,71,487.00	
General	₹ 20,31,353.00	
Computers	₹ 2,99,157.00	
Equipments	₹ 11,49,768.53	₹ 50,51,765.53
To Rent		₹ 1,15,24,000.00
To Staff Development		₹ 25,346.00
To Staff Welfare		₹ 36,502.00
To Subscription & Membership Fees		₹ 4,82,218.00
To Telephone Charges		₹ 52,629.00
		<hr/>
	Total Rupees C/fd	₹ 14,47,20,796.12



Maker Bhavan No. 2, Ground Floor,
18, Sir Vitthaladas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

HANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2020.

INCOME

By <u>Fees:</u>	13,28,12,129.00	
Tuition	<u>1,48,88,614.00</u>	14,77,00,743.00
Development		
By <u>Other Fees:</u>	21,40,288.75	
Examination Fees	4,81,773.00	
Gymkhana & Annual Gathering	19,161.00	
Verification Charges	4,74,196.00	
Placement Training Fees	60,000.00	
Other Fees	<u>11,300.00</u>	31,86,718.75
E Charges		
By <u>Phd Fees:</u>	17,93,361.00	
Tuition	<u>1,77,355.00</u>	19,70,716.00
Development		
By <u>Fines</u>	15,044.00	
Library	<u>17,706.00</u>	32,750.00
Others		
By Income from Use of Premises		5,35,330.00
By ICAC3'19 Grant Received		2,48,333.00
By <u>Interest on:</u>	22,987.37	
Security Deposit	3,32,143.00	
Savings Account	68,31,691.00	
Fixed Deposit with Bank	37,24,051.26	
Investment	5,38,535.34	
Contingencies Fund	32,35,438.82	
Depreciation Reserve Fund	22,84,066.56	
Development Fund	7,18,047.12	
General Reserve Fund	15,300.00	
Student Aid Fund	39,938.00	
Student Association Fund	<u>1,43,948.89</u>	1,78,86,147.36
Alumni Fund		
By <u>Sale of:</u>	1,33,068.50	
Scrap and Discarded items	1,09,986.00	
Journal Papers	5,85,693.00	
Stationery	<u>12,80,442.00</u>	21,09,189.50
Forms		
		<hr/>
	Total Rupees C/fd	17,36,69,927.61



SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCLICAO RODRIGUES
INCOME AND EXPENDITURE ACCOUNT

<u>EXPENDITURE</u>	Total Rupees B/d	14,47,20,796.12
To Washing Charges		16,900.00
To Water Charges		40,187.00
To Premium paid to LIC Group Gratuity Scheme		82,74,799.00
To BARC Consultancy Project Expenses		69,376.00
To Verification Fees		13,650.00
To Accreditation Expenses		10,60,764.00
To Placement Training Expenses		4,48,231.00
To <u>Transferred to:</u>		
Contingencies Fund	5,38,535.34	
Depreciation Reserve Fund	32,35,438.82	
Development Fund	1,73,50,035.56	
General Reserve Fund	7,18,047.12	
Student Aid Fund	15,300.00	
Student Association Fund	14,26,547.00	
Alumini Fund	5,02,048.89	2,37,85,952.73
To <u>Depreciation on:</u>		
Laboratory	10,315.00	
Hostel (Flat)	3,24,741.00	
Laboratory Equipments & Instrument	11,55,604.50	
Plant & Machinery	2,04,759.00	
Computers	21,19,675.00	
Computer Software	3,70,788.00	
Furniture, Fixtures & Fittings	9,99,665.00	
Furniture & Fixtures (Hostel)	7,991.00	
Library Books	2,55,504.00	
Book Bank	777.00	
Solar System	2,63,412.00	
Basket Ball Court	6,460.00	57,19,691.50

Note :Accounting Policies and Notes on Accounts
Refer Schedule "A"

TOTAL RUPEES 18,41,50,347.35

As per report of even date annexed

For CHHOTALAL H. SHAH & CO

Chartered Accountants

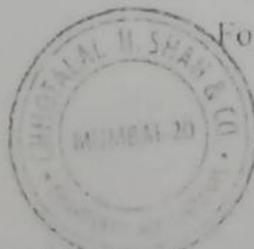
F.R.N 101828W

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT

MEMBERSHIP NO. 101828W



MUMBAI

UDIN : 20042853AAAAHH4609

Com :SG 15 DEC 2020

Maker Bhavan No.2, Ground Floor,
18, Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2020.(Contd..2)

<u>INCOME</u>	Total Rupees B/fd	17,36,69,927.61
By <u>Other Income :</u>		
Miscellaneous Income	51,890.50	
Identity & Library Cards	16,820.00	
Seminar & ICAC3 "19"	81,642.00	
Locker Rent	65,500.00	
ICAC3-19 Income	5,00,884.00	
BARC Project Income	1,60,000.00	
CNC Course Fees	7,51,394.82	16,28,131.32
By Admission Cancellation Charges		82,000.00
By Hostel Accommodation Charges		12,08,000.00
By Robocon project Sponsorship		16,512.00
By Alumini Association Fund Fees		3,58,100.00
By <u>Student Association Fund :</u>		
Other Income	1,96,796.00	
Sponsorship	11,89,813.00	13,86,609.00
By Deficit carried over to Balance sheet		58,01,067.42

TOTAL RUPEES 18,41,50,347.35



PRINCIPAL

FR. CONCEICAO RODRIGUES
COLLEGE OF ENGINEERING
FR. AGNEL SHIRAM
BANDRA, MUMBAI-400 020

Maker Bhavan No.2, Ground Floor,
18, Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2020

PAYMENTS

By Salaries to Teaching & Non Teaching Staff		10,41,43,788.11
By Honorarium Academic Facility		1,20,100.00
By Allowance Academic Facility		88,500.00
By Honorarium (Ph.D.) Academic Facility		1,15,000.00
By Management Contribution to Provident Fund		27,86,598.00
By Professional Charges		47,200.00
By ICAC3-19 Programme Expenses Academic Facility		4,81,196.00
By Annual Affiliation Fees paid Academic Facility		3,30,000.00
By AICTE & DTE Processing Fees Academic Facility		2,65,000.00
By Advertisement Expenses Academic Facility		8,16,960.00
By Audit Fees		1,29,800.00
By Bank Charges		8,244.73
By Computer Stationery expenses Physical Facility		3,04,805.00
By Consumables Physical Facility		2,43,481.24
By Conveyance, Travel & Transport Physical Facility		21,535.00
By Convocation Expenses Academic Facility		74,673.00
By Electricity Charges Physical Facility		24,61,179.10
By Examination Expenses Academic Facility		46,644.00
By Exam Remuneration Paid Academic Facility		6,10,502.00
By Hostel Flat Maintenance Physical Facility		4,70,960.41
By House Keeping Physical Facility		18,62,907.00
By Training & Placement expenses Academic Facility		40,477.00
By Training Expenses (Other Course) Academic Facility		1,76,318.00
By Internet Charges Physical Facility		3,05,718.00
By Insurance Premium		1,37,376.00
By Postage, Telegram & Courier Charges Physical Facility		3,150.00
By Printing & Stationery Physical Facility		6,19,715.00
By Students Activities & Gymkhana Expenses		10,80,360.00
By Admission Regulatory Authority Processing Fees Academic Facility		1,12,000.00
By Miscellaneous Expenses		64,933.00
By Seminar Expenses Academic Facility		90,789.00
By Admission Expenses		21,657.00
By Repairs and Maintenance :		
Building Physical Facility	15,71,487.00	
General Physical Facility	19,81,804.00	
Computer expenses Physical Facility	2,96,855.00	
Equipment's Physical Facility	11,49,768.53	49,99,914.53
By Rent Physical Facility		1,15,24,000.00
By Staff Development Academic Facility		25,346.00
By Staff Welfare Academic Facility		34,717.00
By Subscription & Membership Fees Academic Facility		4,82,218.00
By Telephone Charges Physical Facility		52,629.00
By Washing Charges Physical Facility		16,900.00
By Water Charges Physical Facility		40,187.00
By Premium paid to LIC Group Gratuity Scheme		82,74,799.00
By BARC Consultancy Project Expenses		69,376.00
By Verification Fees		13,650.00
By Accreditation Expenses		10,60,764.00
		<hr/>
	Total Rupees C/d	14,46,76,067.12



Maker Bhavan No.2, Ground Floor,
18, Sir Vitthalidas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2020 (Contd. 2)

<u>PAYMENTS</u>		Total Rupees B/fd	14,46,76,067.12
			3,675.00
By	Students activities (ITSA)		2,39,484.00
By	Alumini Fund Expenses		3,05,190.00
By	Students Aid Fund Expenses Academic Facility		
			10,94,023.90
By	Students Association Fund Expenses		
By	<u>Addition to Fixed Assets :</u>		
		16,500.00	
	Computer Physical Facility & Infrastructure Augmentation	15,48,398.00	
	Furniture, Fixtures and Fittings Physical Facility & Infrastructure Augmentation	10,99,117.20	
	Equipment's Physical Facility & Infrastructure Augmentation	81,536.25	27,45,551.45
	Library Books Physical Facility & Infrastructure Augmentation	<u>81,536.25</u>	
By	<u>Deposit with</u>		
	Reliance Infrastructure	540.00	11,264.00
	Other	<u>10,724.00</u>	
			63,545.00
By	Retention Money		20,21,975.00
By	Prepaid Expenses		3,788.00
By	Advances to Staff/Students		16,949.00
By	Tax Deducted at Source recoverable from Supplier		



Total Rupees C/fd 15,11,81,512.47

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
STATEMENT OF RECEIPTS AND PAYMENTS

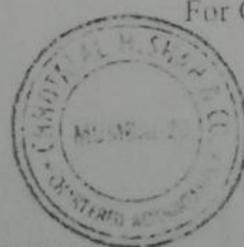
RECEIPTS

	Total Rupees B/d	36,69,80,103.25
To Admission Cancellation Charges		82,000.00
To Hostel Accommodation Charges		12,08,000.00
To <u>Alumni Association Fund:</u> Alumni Association Fees		3,58,100.00
To Scholarship Receivable received		55,18,054.50
To Caution Money Deposit		6,44,000.00
To <u>Students Association Fund :</u> Sponsorship received during the year	11,89,813.00	
Other Income	3,83,850.00	
Interest	39,938.00	16,13,601.00
To <u>Liabilities towards :</u> Retention Money	17,417.00	
Tax Deducted at Source	6,094.00	
Statutory deductions/payments of Salaries	24,69,108.50	24,92,619.50
To <u>Grant Received from AICTE :</u> STTP	1,92,666.00	
Unnat Bharat	50,000.00	
Modrob	17,06,400.00	19,49,066.00
To Advance Fees Received for Academic Year 20-21		70,000.00
To Refund of deposit IEEE Mumbai Chapter		75,000.00
To Advance from Society of St. Francis Xavier Pilar (net)		23,63,859.00

Note :Accounting Policies and Notes on Accounts
Refer Schedule "A"

TOTAL RUPEES 38,33,54,403.25

We have verified the above Statement of Receipts and Payments with books and records produced to us and find the same to be in accordance therewith.



For CHHOTALAL H. SHAH & CO
Chartered Accountants
F R N 101828W

Ketan S. Patel

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT

UDIN : 20042853AAAAHH4609

MUMBAI.

UDIN : 20042853AAAAHH4609

Date: 15 DEC 2020

Com : SG/VT

Maker Bhavan No.2, Ground Floor,
18, Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2020 (Contd. 3)

PAYMENTS

Total Rupees C/d 15,11,81,512.47

By <u>Balance as on 31.03.2020:</u>		
In Current Account with :		
Corporation Bank		
(Account No.510101004168770)	11,04,114.50	
In Savings Account with :		
Corporation Bank		
(Account No.520101217721301)	1,26,764.60	
(Account No.520101217723132)	67,579.00	
(Account No.520101217734339)	17,795.50	
(Account No.520101217686393)	1,33,358.15	
(Account No.520101217734347)	9,30,283.39	
(Account No.520101217732190)	1,69,888.10	
(Account No.520101217737125)	36,888.00	
(Account No.520101217781361)	2,11,741.50	
(Account No.520141000955023)	(36,84,063.06)	
(Account No.520101217758531)	9,89,348.00	
(Account No.520101217780901)	2,858.00	
State Bank of India (A/c No 38643752539)	33,596.60	
Canara Bank (A/c No. 0103101078114)	33,134.50	
Bank of Baroda (A/c No 500201012000024)	7,130.00	
In Fixed Deposit with :		
Corporation Bank	9,01,786.00	
Corporation Bank (Corp. Classic)	7,54,35,000.00	
Housing Development Finance Corp. Ltd.	15,27,59,699.00	
<u>Corporation Bank</u>		
a) In the Name of Trustees of Engg. College	1,00,000.00	
b) In Joint Account with Director of Technical Education	27,50,000.00	
Cash on hand	45,989.00	23,21,72,890.78
		<hr/>
	TOTAL RUPEES	38,33,54,403.25
		<hr/> <hr/>

The above Statement is true and correct to the best of my knowledge and belief.



S. P.
PRINCIPAL
FR. CONCEICAO RODRIGUES
COLLEGE OF ENGINEERING
FR. AGNES AGRAWAL
BANDRA, MUMBAI, 400 050

SOCIETY OF ST. FRANCIS XAVIER PILAR, BANDRA, MUMBAI

FR. CRODRIGUES COLLEGE OF ENGINEERING

SCHEDULE "A"

Notes on Accounts forming part of the accounts for the year ended 31.03.2020

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

A SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

- i) Accounts are maintained on mercantile basis as per requirements of FRA.

2 Fixed Assets & Depreciation :

- i) Fixed Assets are carried at cost of acquisition less depreciation

- ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

- a) Furniture Fixtures, Equipment's and

Other Movable assets

10%

- b) Computers & Computer Software

25%

- c) Vehicle

10%

- 3 Grant received and utilised during the year recognised as income. Grant unutilised are carried forward

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



Ketan S. Patel

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT

MEMBERSHIP NO. 42853



Sy

PRINCIPAL

FR. CONCEICAO RODRIGUES

COLLEGE OF ENGINEERING

FR. AGNEL ASH

BANDRA, MUMBAI-400 050

Mumbai :

Date: 15 DEC 2020

UDIN : 20042853AAAAHH4609

Com : SG

FR. C. RODRIGUES COLLEGE OF ENGINEERING, BANDRA
31st March 2020

Other Association Fund

	01.04.2019	Sponsorship	Other Income	Interest	Transfer	Total	Spent	Balance 31.03.20
1) IEEE	1,94,641.50	10,170.00	-	6,930.00	-	2,11,741.50	-	2,11,741.50
2) WEI CRCE Student Branch	35,624.00	-	-	1,264.00	-	36,888.00	-	36,888.00
3) Rotaract Club	1,61,531.00	121,744.00	160,136.00	4,097.00	-	4,47,508.00	2,77,619.90	1,69,888.10
4) SAE India CRCE Collegiate C	4,45,865.39	10,57,899.00	19,000.00	15,837.00	320,190.00	18,58,791.39	9,28,508.00	9,30,283.39
5) ISTE Chapter	1,28,664.15	-	-	4,694.00	-	1,33,358.15	-	1,33,358.15
6) CRCE- ISME	17,185.50	-	-	610.00	-	17,795.50	-	17,795.50
7) CRCE- C.S.I.	65,287.00	-	-	2,292.00	-	67,579.00	-	67,579.00
8) CREC - N.S.S.	1,25,922.60	-	17,660.00	4,214.00	-	1,47,796.60	21,032.00	1,26,764.60
	<u>11,74,721.14</u>	<u>11,89,813.00</u>	<u>1,96,796.00</u>	<u>39,938.00</u>	<u>320,190.00</u>	<u>29,21,458.14</u>	<u>12,27,159.90</u>	<u>16,94,298.24</u>