

Audit Statement Of Account For The Year 2017-18



Chhotalal H. Shah & Co. (Regd)

Bimal R. Desai, B.Sc., F.C.A. Ketan S. Patel, B.Com., F.C.A. Tel.: 2201 1787 / 2201 9193 "Damodar Mansion", 1st Floor, 15, A. K. Naik Marg, Fort, Mumbai - 400 001,

AUDIT REPORT

1 Report on the financial statements

We have audited the accompanying financial statements of FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING, BANDRA a unit of Society of St. Francis Xavier Pilar, Bandra, Mumbai which comprises the Balance Sheet as at 31st March, 2018, Income and Expenditure Account and Statement of Receipts and Payments for the year then ended and a summary of significant accounting policies and other explanatory information.

2 Management's responsibility for the financial statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit inaccordance with the accounting principles generally accepted in India. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Maharashtra Public Trusts Act, 1950 (the Act) for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial control, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3 Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the unit's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the unit has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





Chhotalal H. Shah & Co. (Regd)
CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A. Ketan S. Patel, B.Com., F.C.A. Tel.: 2201 1787 / 2201 9193 "Damodar Mansion", 1st Floor, 15, A. K. Naik Marg, Fort, Mumbai - 400 001.

4 Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) in the case of the Balance sheet, of the state of affairs of the unit as at 31st March, 2018;
- ii) in the case of the Income & Expenditure account of the deficit for the year ended on that date;
- iii) in the case of the Statement of Receipts and Payments, of the Receipts and Payments for the year ended on that date.
- 5 We report that:
- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet, Income and Expenditure account and the Statement of Receipts and Payments dealt with by this Report are in agreement with the books of accounts.

For Chhotalal H. Shah & Co. Chartered Accountants (F.R.N.101828W)

Partner

Mumbai: 3 1 AUG 2018

BIMAL R. DESAI CHARTERED ACCOUNTANT Membership No. 39201



| | | CHARTERED ACCOUNTANTS |
|---|---------------------|--|
| | | The state of the s |
| RANCIS XAVIER PILAR | OCIETY OF ST. FRANC | so |
| ONCEICAO RODRIGUES | FR. CONCEIO | |
| BALANCE SHEET AS AT | BALAN | |
| | | LIABILITIES |
| | | EQUIPMENT FUND: |
| 1,39,50,000.00 | | As per last Balance Sheet |
| | | FURNITURE & FIXTURE FUND: |
| 36,13,500.00 | | As per last Balance Sheet |
| | | |
| | 12 50 74 004 75 | DEVELOPMENT FUND : As per last Balance Sheet |
| 4,75 | 12,60,34,094.75 | Add: Transferred from Income & Expenditure |
| 9.26 14,12,41,304.01 | 1,52,07,209.26 | Account |
| | | |
| | 7.17.07.041.04 | DEPRECIATION RESERVE FUND : As per last Balance Sheet |
| 1.84 | 7,17,97,061.84 | Add: Transferred from Income & Expenditure |
| 1.76 7,45,19,903.60 | 27,22,841.76 | Account |
| 100000000000000000000000000000000000000 | | COURS AT DESCRIPTION |
| 7 72 | 4,13,20,897.72 | GENERAL RESERVE FUND : As per last Balance Sheet |
| 7.12 | 4,13,20,097.72 | Add : Transferred from Income & Expenditure |
| | 4,67,463.76 | Account |
| 1.48 | 4,17,88,361.48 | Less : Transferred to Income 8. Even Herry |
| 5 06 2 07 12 105 52 | 20,76,165.96 | Less : Transferred to Income & Expenditure Account |
| 3,97,12,195.52 | 20,70,103.90 | |
| | | DEPRECIATION FUND : (Laboratory) |
| | 1,87,602.00 | As per last Balance Sheet Add : Provided during the year |
| 9.00 1,99,031.00 | 11,429,00 | red . Florided during the year |
| | | DEPRECIATION FUND : (Hostel Flat) |
| | 54,55,554.00 | As per last Balance Sheet |
| 58,15,378.00 | 3,59,824.00 | Add : Provided during the year |
| | | CONTINGENCY FUND: |
| 4.29 | 1,35,89,704.29 | As per last Balance Sheet |
| | | Add: Transferred from Income & Expenditure |
| 9.00 1,44,28,943.29 | 8,39,239.00 | Account |
| | | R.S.KENKRE SCHOLARSHIP FUND : |
| 10,000.00 | | As per last Balance Sheet |



| | | Mansion, 1st Floor .K. Naik Marg, Fort |
|--|------------------------------|---|
| | 13.A | Mumbai - 400 001 |
| ANDRA, MUMBAI | | |
| DLLEGE OF ENGINEERING | | |
| ST MARCH, 2018 | | |
| | | |
| ASSETS | | |
| S per last Balance Sheet | | Charles and the SCHOOL |
| s per mat marance sneet | | 1,26,52,030.00 |
| ABORATORY: | | |
| s per last Balance Sheet | | 4,16,186.68 |
| Construction of the Constr | | V10200318181 |
| VESTMENTS WITH: | | 4 |
| ousing Development Finance Corp. Ltd. B HSG Finance Ltd | 5,90,00,000.00 | |
| noo rinance Liu | 3,00,00,000.00 | 8,90,00,000.00 |
| ABORATORY EQUIPMENTS & INSTRUME | NTS: | |
| per last Balance Sheet | 1,08,55,535.50 | |
| d: Additions during the year | 18,89,350.75 | |
| | 1,27,44,886,25 | |
| ss: Depreciation written off (10%) | 12,74,488.50 | 1,14,70,397.75 |
| ANT & MACHINERY : | | |
| per last Balance Sheet | 11,49,398.00 | |
| id: Additions during the year | 11,17,370.00 | |
| SECUL DE CONTRACTOR DE CONTRAC | 11,49,398.00 | 7. |
| ss: Depreciation written off (10%) | 1,14,940.00 | 10,34,458.00 |
| MOUTEDE | | |
| DMPUTERS : per last Balance Sheet | (0.02.100.00 | |
| ld : Additions during the year | 69,05,496.00 54,54,381.00 | |
| The state of the s | 1,23,59,877,00 | |
| ss: Depreciation written off (25%) | 30,89,969.00 | 92,69,908.00 |
| | | - NT - NT - 31.00 |
| OMPUTERS SOFTWARE: | 95250455530533554 | |
| per last Balance Sheet | 16,96,879.00 | |
| d . Additions during the year | 9,39,833.00 | |
| ss : Depreciation written off (25%) | 26,36,712.00 6,59,178.00 | 19,77,534.00 |
| ALL CANADA TANADA MATERIAL | 0,39,170.00 | 17,77,334.00 |
| RNITURE, FIXTURES & FITTINGS: | | |
| per last Balance Sheet | 76,98,244.00 | |
| d : Additions during the year | 22,15,771.00 | |
| ss : Depreciation written off (10%) | 99,14,015.00 | 90.00 (14.00 |
| ss. Depreciation written off (10%) | 9,91,402.00 | 89,22,613.00 |
| SKET BALL COURT: | 34 | |
| per last Balance Sheet | 79,753.00 | |
| ss : Depreciation written off (10%) | 7,975.00 | 71,778.00 |
| R | | |
| | Total Rupees C/fd | 13,48,14,905.43 |
| | | 10,111,700.43 |
| | | |





| SO | CIETY OF ST. FRANC | IS XAVIER PILAR | |
|---|-----------------------------|---|--|
| | FR. CONCE | CAO RODRIGUES | |
| | BALAN | CE SHEET AS AT | |
| LIABILITIES | | | |
| | Total Rupees B/fd | 29,34,90,255.42 | |
| AJINKYA JADHAV SCHOLARSHIP FUND: | | | |
| As per last Balance Sheet | | 25,000.00 | |
| N.V.SEKHARA WARRIER SCHOLARSHIP FUNI | n · | | |
| As per last Balance Sheet | 2.1 | 32,500.00 | |
| | | | |
| LAXMICHAND JHAVERI FOUNDATION LABORATORY FUND : | | | |
| As per last Balance Sheet | | 10,00,000.00 | |
| ALBERT CARDOZA SCHOLARSHIP FUND : | 9 | | |
| As per last Balance Sheet | | 1,00,001.00 | |
| | | 1 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 | |
| ALUMNI FUND : As per last Balance Sheet | 25 24 212 21 | | |
| Add: Donation received during the year | 25,34,212.31 65,000.00 | | |
| Add: Transferred from Income & Expenditure | 05,000.00 | | |
| Account | 4,07,988.21 | | |
| Less : Spent during the year | 30,07,200.52 2,46,128.00 | | |
| Transfer to Students Association Fund | 1,25,000.00 | 26,36,072.52 | |
| | | | |
| STUDENTS AID FUND : As per last Balance Sheet | 2.20 (72.07 | | |
| Add : Transferred from Income & Expenditure | 2,28,672.87 | | |
| Account | 1,652.00 | | |
| Fees refundable to student Forfeited | 1,23,531.00 | | |
| Deposit at Cap - 4 Forfeited | 4,25,000.00 7,78,855.87 | | |
| Less : Spent during the year | 26,185.00 | 7,52,670.87 | |
| 2020 20200222222222 | k. | VETER INTEGRAL | |
| NON - RECURRING GRANT (MODROB) As per last Balance Sheet | | 15.00.000.00 | |
| As per last balance sheet | | 15,00,000.00 | |
| STUDENTS ASSOCIATION FUND: | | | |
| As per last Balance Sheet | 5,85,958.55 | | |
| Add : Sponsorship received during the year Transferred from Income & Expenditure | 10,36,851.15 | | |
| Account (I&E) | 2,78,731.00 | | |
| Balance Sheet | 2,68,153.00 | | |
| Transferred from : Alumini Fund | 1 25 000 00 | | |
| Audilli Fund | 1,25,000.00 | | |
| Less : Spent during the year | 13,81,467.01 | 9,13,226.69 | |
| 3 | | | |
| | | | |



| | | Mansion, 1st Floor, | |
|---|-----------------------|--|--|
| | 15, A | .K. Naik Marg, Fort, | |
| BANDRA, MUMBAI | | Mumbai - 400 001, | |
| COLLEGE OF ENGINEERING | | | |
| | | | |
| 31ST MARCH, 2018 (Contd2) | | | |
| ASSETS | | | |
| | Total Rupees B/fd | 13,48,14,905.43 | |
| FURNITURE AND FIXTURES (HOSTEL): | | | |
| As per last Balance Sheet | 98,650.00 | | |
| Less: Depreciation written off (10%) | 9,865.00 | 88,785.00 | |
| LIBRARY BOOKS : | | | |
| As per last Balance Sheet | 24,86,440.29 | * | |
| Add: Additions during the year | 3,19,569.89 | | |
| | 28,06,010.18 | | |
| Less: Depreciation written off (10%) | 2,80,601.31 | 25,25,408.87 | |
| BOOK BANK: | | | |
| As per last Balance Sheet | 9,587.00 | | |
| Less: Depreciation written off (10%) | 959.00 | 8,628.00 | |
| SOLAR SYSTEM : | | | |
| Installation During the Year | 32,52,000.00 | | |
| Less: Depreciation written off (10%) | 3,25,200.00 | 29,26,800.00 | |
| | | | |
| ADVANCE TO SOCIETY OF | | | |
| ST. FRANCIS XAVIER PILAR | * | 5,92,91,297.75 | |
| ADVANCE TO: | | | |
| Suppliers | 11,581.00 | | |
| Receivable from A.I.C.T.E | 75,000.00 | 86,581.00 | |
| INCOME RECEIVABLE: | | | |
| Interest Receivable | 95,37,197.79 | | |
| Scholarships Receivable from Government | 95,46,949.00 | 1,90,84,146.79 | |
| | | | |
| <u>DEPOSITS</u> | | | |
| Reliance Infrastructure Reliance (Hostel Flat) | 2,74,920.00 | | |
| Mahanagar Gas Ltd | 5,730.00 | | |
| Security Deposit | 5,750.00 17,716.00 | 3,04,116.00 | |
| | .,,,,,,,,, | 3,04,110.00 | |
| CASH & BANK BALANCES: | | | |
| In Current Account with : | | | |
| Corporation Bank (Account No.000372) | 10 002 00 | | |
| In Savings Account with : | 10,882.00 | | |
| Corporation Bank | | | |
| (Account No.520101217721301) | 63,569.50 | | |
| (Account No.520101217723132) | 59,038.00 | | |
| (Account No.520101217734339) | 16,598.50 | | |
| (Account No.520101217686393) | 1,50,792.15 | | |
| (Account No.520101217734347) | 3,30,381.04 | | |
| (Account No.520101217732190) | 67,954.00 | | |
| Total Rupees C/fd | 6,99,215.19 | 21,91,30,668.84 | |
| S COLLEGE | | A CONTRACTOR OF THE PROPERTY O | |
| 181 | | | |



Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
BALANCE SHEET AS AT

LIABILITIES

Total Rupees B/fd 30,04,49,726.50

LIABILITIES TOWARDS:

 Caution Money Deposit
 13,10,000.00

 Staff Welfare Fund
 9,552.00

 Student Activities (ITSA)
 88,411.00

 Retention Money
 74,724.00

 E-Cell
 28,148.00

 I.I.I.E. Student Chapter
 6,100.00
 15,16,935.00

INCOME AND EXPENDITURE ACCOUNT:

As per last Balance sheet (4,40,686.16)
Less: Transfer to Student Association Fund 2,68,153.00
(7,08,839.16)

Note :Accounting Policies and Notes on Accounts

Add: Transfer from General Reserve Fund

Refer Schedule "A"

TOTAL RUPEES

20,76,165.96

30,19,66,661.50

As per report of even date annexed

For CHHOTALAL H.SHAH & CO Chartered Accountants

F.R.N 101828W

PARTNER

MUMBAI 3 1 AUG 2018

BIMAL R. DESAI CHARTERED ACCOUNTANT Membership No. 39281



Damodar Mansion, 1st Floor, 15, A.K. Naik Marg,Fort, Mumbai - 400 001.

BANDRA, MUMBAI

COLLEGE OF ENGINEERING

31ST MARCH, 2018 (Contd..3)

ASSETS

| ASSE15 | | |
|---|------------------|-----------------|
| Total Rupees B/fd | 6,99,215.19 | 21,91,30,668.84 |
| CASH & BANK BALANCES :(Contd) | 1 | |
| (Account No.520101217737125) | 34,364.00 | |
| (Account No.520101217781361) | 1,90,529.50 | |
| (Account No.520141000955023) | (1,12,18,814.99) | |
| (Account No.520101217758531) | 2,56,536,96 | |
| (Account No.520101217780901) | 2,665.00 | |
| State Bank of Patiala (A/c No 65012090680) | 151.00 | |
| Kotak Mahindra Bank (A/c No. 0111514144) | 97,923.00 | |
| Canara Bank (A/c No. 0103101078114) | 20,513.00 | |
| In Fixed Deposit with : | | |
| Corporation Bank | 9,01,786.00 | |
| Corporation Bank (Corp. Classic) | 5,97,02,000.00 | |
| Canara Bank | 2,97,00,000.00 | |
| Corporation Bank | | |
| a) In the Name of Trustees of Engg. College | 1,00,000.00 | |
| b) In Joint Account with Director of | | |
| Technical Education | 23,00,000.00 | |
| Cash on hand | 49,124.00 | 8,28,35,992.66 |
| | | |

TOTAL RUPEES

30,19,66,661.50

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of my knowledge and belief.



RINCIPAL

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

SOCIETY OF ST. FRANCIS XAVIER PILAR

FR. CONCEICAO RODRIGUES

INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

| | EXPENDITURE | |
|----|---|-----------------|
| To | Salaries to Teaching & Non Teaching Staff | 10,83,35,677.50 |
| То | Allowance | 77,300.00 |
| 1 | Honorarium | 2,57,900.00 |
| To | Honorarium (Ph.D.) | 1,26,000.00 |
| To | Management Contribution to Provident Fund | 33,10,493.00 |
| | Leave Travel Allowance | 16,935.00 |
| | Professional Charges | 20,000.00 |
| | Annual Affiliation Fees paid (Ph.D) | 1,50,000.00 |
| To | Annual Affiliation Fees paid | 4,89,000.00 |
| To | AICTE Processing Fees | 75,000.00 |
| To | Advertisement Expenses | 2,33,542.00 |
| To | Audit Fees | 1,00,300.00 |
| To | Bank Charges | 5,674.56 |
| To | Computer Stationery expenses | 1,47,606.00 |
| To | Consumables | 3,44,558.79 |
| To | Conveyance, Travel & Transport | 76,736.00 |
| To | Convocation Expenses | 10,706.00 |
| To | Electricity Charges | 34,88,446.10 |
| To | Examination Fees | 84,484.00 |
| To | Exam Remuneration Paid | 7,20,038.00 |
| To | Hostel Flat Maintenance | 3,40,934.49 |
| To | House Keeping | 10,52,657.00 |
| To | Training & Placement expenses | 3,00,177.00 |
| To | Training Expenses (Other Course) | 73,645.00 |
| To | Internet Charges | 10,31,476.00 |
| To | Insurance Premium | 1,17,037.00 |
| To | Postage, Telegram & Courier Charges | 5,731.00 |
| To | Printing & Stationery | 11,18,846.45 |
| To | Gymkhana Expenses | 13,12,980.00 |
| To | Admission Processing Fees | 94,400.00 |
| То | Miscellaneous Expenses | 69,138.00 |
| To | ICAC3" 17 Expenses | 1,85,195.00 |
| | | |

To Repairs and Maintenance:

 Building
 23,77,276.80

 General
 15,04,233.95

 Computers
 2,34,739.40

 Equipments
 15,61,464.00
 56,77,714.15



Total Rupees C/fd

12,94,50,328.04



| | CONTRACTOR OF THE PARTY OF THE | | |
|--------------------------------------|---|---------------------|--|
| | 15, A | K. Naik Marg, Fort, | |
| | | Mumbai - 400 001. | |
| BANDRA, MUMBAI | | | |
| COLLEGE OF ENGINEERING | | | |
| FOR THE YEAR ENDED 31ST MARCH, 2018 | | | |
| INCOME | | | |
| By Fees: | | | |
| Tuition | 12,94,96,127.00 | | |
| Development | 1,34,74,482.00 | 14,29,70,609.00 | |
| Dr. Oskar Fara | | | |
| By Other Fees : E Charges | 11,820.00 | | |
| Training and Placement | 2,48,400.00 | | |
| Examination Fees | 25,78,779.00 | | |
| Gymkhana & Annual Gathering | 4,08,010.00 | | |
| Verification Charges | 43,920.00 | | |
| CNC, CAD-CAM Training Fees | 18,67,631.00 | | |
| Other Fees | 52,000.00 | 52,10,560.00 | |
| | | | |
| By Phd Fees: | | | |
| Tuition | 19,48,642.00 | | |
| Development | 1,90,902.00 | 21,39,544.00 | |
| By Fines | | | |
| Library | 28,462.50 | | |
| Others | 26,625.00 | 55,087.50 | |
| By Income from Use of Premises | | 6,33,257.00 | |
| P. 1 | | | |
| By Interest on : Security Deposit | 25 (12 (6 | | |
| Savings Account | 25,612.65 23,739.00 | | |
| Fixed Deposit with Bank | 62,83,584.75 | | |
| Investment | 34,83,885.85 | | |
| Contingencies Fund | 8,39,239.00 | | |
| Depreciation Reserve Fund | 27,22,841.76 | | |
| Development Fund | 15,41,825.26 | | |
| General Reserve Fund | 4,67,463.76 | | |
| Student Aid Fund | 1,652.00 | | |
| Student Association Fund | 26,198.00 | | |
| Alumini Fund | 96,988.21 | 1,55,13,030.24 | |
| By Sale of: | | | |
| Scrap and Discarded items | 33,911.30 | | |
| Journal Papers | 1,91,570.00 | | |
| Stationery | 5,85,835.00 | | |
| Forms | 7,80,000.00 | 15,91,316.30 | |
| | | | |
| | - T- I D | | |
| | Total Rupees C/fd | 16,81,13,404.04 | |
| | GES COLUM | | |
| | and a second | | |
| No. | ASHRAM, BANDRA ME | | |
| No. | | | |
| | | | |



Chhotalal H. Shah & Co. (Regd.) CHARTERED ACCOUNTANTS SOCIETY OF ST. FRANCIS XAVIER PILAR FR. CONCEICAO RODRIGUES INCOME AND EXPENDITURE ACCOUNT **EXPENDITURE** Total Rupees B/fd 12,94,50,328.04 To Rent 1,15,24,000.00 To Staff Development 59,102.00 To Staff Welfare 3,94,153.00 To Subscription & Membership Fees 14,55,587.00 To Telephone Charges 41,687.00 To Washing Charges 23,416.00 To Water Charges 46,978.00 To Premium paid to LIC Group Gratuity Scheme 17,89,324.00 To Transferred to: Contingencies Fund 8.39,239.00 Depreciation Reserve Fund 27,22,841.76 Development Fund 1,52,07,209.26 General Reserve Fund 4,67,463.76 Student Aid Fund 1,652.00 Student Association Fund 2,78,731.00 Alumini Fund 4,07,988.21 1,99,25,124.99 To Depreciation on: Laboratory 11,429.00 Hostel (Flat) 3,59,824.00 Laboratory Equipments & Instrument 12,74,488.50 Plant & Machinery 1,14,940.00 Computers 30,89,969.00 Computer Software 6,59,178.00 Furniture, Fixtures & Fittings 9,91,402.00 Furniture & Fixtures (Hostel) 9,865.00 Library Books 2,80,601.31 Book Bank 959.00 Solar System 3,25,200.00 Basket Ball Court 7,975.00 71,25,830.81 Note: Accounting Policies and Notes on Accounts Refer Schedule "A" TOTAL RUPEES 17,18,35,530.84 As per report of even date annexed or CHHOTALAL H.SHAH & CO Chartered Accountants F.R.N 101828W PARTNER BIMAL R. DESAI CHARTERED ACCOUNTANT Membership No. 39201



Damodar Mansion, 1st Floor, 15, A.K. Naik Marg,Fort, Mumbai - 400 001.

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2018.(Contd..2)

INCOME

Total Rupees B/fd 16,81,13,404.04

By Other Income: Miscellaneous Income 1,59,128.00 Identity & Library Cards 37,870.00 Seminar & ICAC3 "17" 4,94,469.00 Locker Rent 66,500.00 7,57,967.00 By Admission Cancellation Charges 75,000.00 By Hostel Accommodation Charges 9,58,300.00 By Alumini Association Fund 3,11,000.00 By Student Association Fund (other income) 2,52,533.00

By Deficit carried over to Balance sheet 13,67,326.80

TOTAL RUPEES

17,18,35,530.84



PRINCIPAL

12



| CHARTERED ACCOUNTANTS | | |
|---|---------------------------------|-----------------|
| | COOLETY OF SECTION | NO VALUED DE LA |
| | SOCIETY OF ST. FRANC | |
| | FR. CONCE | ICAO RODRIGUES |
| STA | ATEMENT OF RECEIPTS | AND PAYMENTS |
| RECEIPTS | | |
| To Balance as on 01.04.2017.: | | |
| In Current Account with: | | |
| Corporation Bank | | |
| (Account No.000372) | 11,000.00 | |
| In Savings Account with : Corporation Bank | | |
| (Account No.30775) | 88,853.50 | |
| (Account No.31102) | 45,863.00 | |
| (Account No.32385) | 15,981.50 | |
| (Account No.25858) | 98,286.15 | |
| (Account No.32386) | 78,771.90 | |
| (Account No.32148) | 50,520.00 | |
| (Account No.32691) | 41,067.00 | |
| (Account No.160309) | 1,66,615.50 | |
| (Account No.040041) (Account No.35662) | (1,00,18,612.51) 1,36,283.76 | |
| (Account No.160213) | 2,566.00 | |
| State Bank of Patiala (A/c No 65012090680) | 276.00 | |
| Kotak Mahindra Bank (A/c No. 0111514144) | 93,175.00 | |
| Canara Bank (A/c No. 0103101078114) | 30,526.00 | |
| In First Described | | |
| In Fixed Deposit with : Corporation Bank | 9,01,786.00 | |
| Corporation Bank (Corp. Classic) | 5,99,09,000.00 | |
| Housing Development Finance Corp. Ltd. | 5,90,00,000.00 | |
| PNB HSG Finance Ltd | 3,00,00,000.00 | |
| Canara Bank | 2,74,00,000.00 | |
| Corporation Bank | | |
| a) In the Name of Trustees of Engg. College | 1,00,000.00 | |
| b) In Joint Account with Director of Technical Education | 23,00,000.00 | |
| Cash on hand | 48,517.00 | 17,05,00,475.80 |
| | 10,517.00 | 17,05,00,475.00 |
| To Fees; | | |
| Tuition | 12,94,96,127.00 | |
| Development | 1,34,74,482.00 | |
| Lass : Sabalarchina dua fram Carrama | 14,29,70,609.00 | 12 72 50 207 00 |
| Less : Scholarships due from Government | 57,11,222.00 | 13,72,59,387.00 |
| | | |
| To Phd Fees: | | |
| Tuition | 19,48,642.00 | |
| Development | 1,90,902.00 | 21,39,544.00 |
| T. D. | | |
| To Fines: | ah sen en | |
| Library Others | 28,462.50 | 55 007 50 |
| Suicis | 26,625.00 | 55,087.50 |
| H. SHAY | | |
| P | Total Rupees C/fd | 30,99,54,494.30 |
| (E) MORITA | | |
| Charles was | | |



| | 15 A | K. Naik Marg, Fort, |
|--|-------------------|-----------------------------|
| | | Mumbai - 400 001. |
| BANDRA, MUMBAI | | |
| COLLEGE OF ENGINEERING | | |
| | | |
| FOR THE YEAR ENDED 31ST MARCH, 2018 | | |
| PAYMENTS PAYMENTS | | |
| By Salaries to Teaching & Non Teaching Staff | | 10,83,35,677.50 |
| By Allowance Academic Facility | | 77,300.00 |
| By Honorarium Academic Facility By Honorarium (Ph.D.) Academic Facility | | 2,57,900.00 1,26,000.00 |
| By Management Contribution to Provident Fu | | 33,10,493.00 |
| By Leave Travel Allowance | | 16,935.00 |
| By Professional Charges | | 20,000.00 |
| By Annual Affiliation Fees paid (Ph.D) Acad | demic Facility | 1,50,000.00 |
| By Annual Affiliation Fees paid Academic | Facility | 4,89,000.00 |
| By AICTE Processing Fees Academic Fac | | 75,000.00 |
| By Advertisement Expenses Academic Fac | cility | 2,33,542.00 |
| By Audit Fees | | 1,00,300.00 |
| By Computer Stationery expenses Physical I | Facility | 5,674.56 1,47,606.00 |
| By Consumables Physical Facility | racility | 3,44,558.79 |
| By Conveyance, Travel & Transport Physical | al Facility | 76,736.00 |
| By Convocation Expenses Academic Facili | itv | 10,706.00 |
| By Electricity Charges Physical Facility | | 34,88,446.10 |
| By Examination Fees Academic Facility | | 84,484.00 |
| By Exam Remuneration Paid Academic F | | 7,20,038.00 |
| By Hostel Flat Maintenance Physical Facility | у | 3,40,934.49 |
| By House Keeping Physical Facility | amia Facility | 10,52,657.00 |
| D | emic Facility | 3,00,177.00 73,645.00 |
| By Internet Charges Physical Facility | demic Facility | 10,31,476.00 |
| By Insurance Premium | | 1,17,037.00 |
| | Physical Facility | 5,731.00 |
| By Printing & Stationery Physical Facility | | 11,18,846.45 |
| By Gymkhana Expenses Physical Facility | | 13,12,980.00 |
| By Admission Processing Fees | | 94,400.00 |
| By Miscellaneous Expenses | | 69,138.00 |
| By ICAC3" 17 Expenses Academic Facility | У | 1,85,195.00 |
| By Repairs and Maintenance : | | |
| Building Physical Facility | 23,77,276.80 | |
| General Physical Facility | 15,04,233.95 | |
| Computer expenses Physical Facility | 2,34,739.40 | |
| Equipment's Physical Facility | 15,61,464.00 | 56,77,714.15 |
| B. B. Dhusiasi Fasika | | 1 15 24 622 62 |
| By Rent Physical Facility | | 1,15,24,000.00 |
| By Staff Development Academic Facility | | 59,102.00 |
| By Staff Welfare Academic Facility By Subscription & Membership Fees Acade | mic Facility | 3,94,153.00 14,55,587.00 |
| Acade | emic racility | 14 21 18 / 10 |
| By Washing Charges Physical Facility | | 23,416.00 |
| By Water Charges Physical Facility | | 46,978.00 |
| By Premium paid to LIC Group Gratuity Sche | eme | 17,89,324.00 |
| | | |
| | milia n | 14 47 04 575 04 |
| SS COLLOS | Total Rupees C/fd | 14,47,84,575.04 |
| | (a) | |
| C ASSISTANCE SE | anies . | |
| | 8// | |



| | CHARTERED ACCOUNTANTS | | | |
|---|--|-----------------------|--|--|
| | CHINI BILLD TIECOCTITITIO | | | |
| | | SOCIETY OF ST. FRANC | IS XAVIER PILAR | |
| | | FR CONCEL | CAO RODRIGUES | |
| | ST. | | | |
| | | ATEMENT OF RECEIPTS | AND PAYMENTS | |
| | RECEIPTS | | | |
| | | Total Rupees B/fd | 30,99,54,494.30 | |
| 0 | Other Fees : | | | |
| | E Charges | 11,820.00 | | |
| | Training and Placement | 2,48,400.00 | | |
| | Examination Fees | 25,78,779.00 | | |
| | Gymkhana & Annual Gathering | 4,08,010.00 | | |
| | Verification Charges | 43,920.00 | | |
| | CNC, CAD-CAM Training Fees | 18,67,631.00 | | |
| | Other Fees | 52,000.00 | 52,10,560.00 | |
| | The second of th | Constant and American | =-U1000000000000000000000000000000000000 | |
| 0 | Income from Use of Premises | | 6,33,257.00 | |
| | Total Control of the | | | |
| 0 | Interest on : | Taxan (Taxan Strongs | | |
| | Security Deposit | 25,612.65 | | |
| | Savings Account (CRCE+P.G Section AICTE) | | | |
| | Fixed Deposit with Bank | 62,83,584.75 | | |
| | Investment (H.D.F.C) | 34,83,885.85 | | |
| | Contingencies Fund | 8,39,239.00 | | |
| | Depreciation Reserve Fund | 27,22,841.76 | | |
| | Development Fund | 15,41,825.26 | | |
| | General Reserve Fund | 4,67,463.76 | | |
| | Students Aid Fund | 1,652:00 | | |
| | Alumini Fund | 96,988.21 | | |
| | | 1,54,86,832.24 | | |
| 0 | Less: interest receivable | 70,61,570.75 | 84,25,261.49 | |
|) | Accrued interest received during the year | | 19 00 072 11 | |
| | received outing the year | | 19,00,073.11 | |
| 0 | Sale of: | 17 | | |
| 5 | Scrap and Discarded items | 33,911.30 | | |
| | Journal Papers | 1,91,570.00 | | |
| | Stationery | 5,85,835.00 | | |
| | Forms | 7,80,000.00 | 15,91,316.30 | |
| | | 7,80,000.00 | 13,71,310.30 | |
|) | Other Income ; | 1 1 | | |
| | Miscellaneous Income | 1,59,128.00 | | |
| | Identity & Library Cards | 37,870.00 | | |
| | Seminar & ICAC3 "17" | 4,94,469.00 | | |
| | Locker Rent | 66,500.00 | 7,57,967.00 | |
| | | | 1,57,707.00 | |
| 0 | Admission Cancellation Charges | | 75,000.00 | |
| | Hostel Accommodation Charges | | 9,58,300.00 | |



Total Rupees C/fd 32,95,06,229.20



Damodar Mansion, 1st Floor, 15, A.K. Naik Marg, Fort, Mumbai - 400 001. BANDRA, MUMBAI COLLEGE OF ENGINEERING FOR THE YEAR ENDED 31ST MARCH, 2018 (Contd..2) **PAYMENTS** Total Rupees B/fd 14,47,84,575.04 By Alumini Fund Expenses 2,46,128.00 13,81,467.01 By Students Association Fund Expenses By Students Aid Fund Expenses Academic Facility 26,185.00 By Addition to Fixed Assets: Computer Physical Facility & Infrastructure Augmentatio \$4,54,381.00 Computer Softwareademic Facility & Infrastructure Augmentation 300 Furniture, Fixtures and Fittingsysical Facility & Infrastructure 5A7gh Pentation Equipment's Physical Facility & Infrastructure Augmenta 8,89,350.75 Solar System Physical Facility & Infrastructure Augmenta 2,000.00 1,40,70,905.64 By Deposit with: Reliance Infrastructure 2,33,960.00 **BMC** 7,716.00 2,41,676.00 By Refundable Fee Refunded to students 2,190.00 1,20,000.00 By Caution Money Refunded By Research Grant 80,000.00 3,92,786.00 By Retention Money 75,000.00 By Advance to A.I.C.T.E 29,87,698.00 By Advance to Society of St. Francis Xavier Pilar 16,44,08,610.69 Total Rupees C/fd



Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

SOCIETY OF ST. FRANCIS XAVIER PILAR

FR. CONCEICAO RODRIGUES

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

Total Rupees B/fd 32,95,06,229.20

To Alumini Association Fund:

Alumini Association Fees 3,11,000.00
Donation towards Alumini Fund 65,000.00

65,000.00 3,76,000.00

To Scholarship Receivable received

25,88,009.00 6,99,340.00

To Fees Receivable received To Caution Money Deposit

7,58,000.00 5,88,419.00

To Advance to Suppliers Settled

10,36,851.15

To Students Association Fund: Sponsorship received during the year Other Income

2,52,533.00 26,198.00

13,15,582.15

To <u>Liabilities towards</u>: E-Cell (NEN)

I.I.I Students Chapter

Retention Money

Interest

7,000.00 6,100.00 3,99,924.00

4,13,024.00

Note :Accounting Policies and Notes on Accounts Refer Schedule "A"

TOTAL RUPEES

33,62,44,603.35

As per report of even date annexed

MUMBAH SHALL

For CHHOTALAL H.SHAH & CO Chartered Accountants F.R.N 101828W

MUMBAI 3 1 AUG 2018

BIMAL R. DESAI CHARTERED ACCOUNTANT Membership No. 39201



Damodar Mansion, 1st Floor, 15, A.K. Naik Marg,Fort, Mumbai - 400 001.

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2018 (Contd...3)

PAYMENTS

Total Rupees C/fd 16,44,08,610.69

By Balance as on 31.03.2018:

In Current Account with:

Corporation Bank

(Account No.000372) 10,882.00

In Savings Account with:

Corporation Bank

(Account No.520101217721301) 63,569.50 (Account No.520101217723132) 59,038.00 (Account No.520101217734339) 16,598.50 (Account No.520101217686393) 1,50,792.15 (Account No.520101217734347) 3,30,381.04 (Account No.520101217732190) 67,954.00 (Account No.520101217737125) 34,364.00 (Account No.520101217781361) 1,90,529.50 (Account No.520141000955023) (1,12,18,814.99)(Account No.520101217758531) 2,56,536.96 (Account No.520101217780901) 2,665.00 State Bank of Patiala (A/c No 65012090680) 151.00 Kotak Mahindra Bank (A/c No. 0111514144) 97,923.00 Canara Bank (A/c No. 0103101078114) 20,513.00

In Fixed Deposit with:

 Corporation Bank
 9,01,786.00

 Corporation Bank (Corp. Classic)
 5,97,02,000.00

 Housing Development Finance Corp. Ltd.
 5,90,00,000.00

 PNB HSG Finance Ltd
 3,00,00,000.00

 Canara Bank
 2,97,00,000.00

 Corporation Bank
 1,00,000.00

 a) In the Name of Trustees of Engs. College
 1,00,000.00

a) In the Name of Trustees of Engg. College 1,00,000.00
b) In Joint Account with Director of 23,00,000.00
Technical Education

Cash on hand

on hand 49,124.00 17,18,35,992.66

TOTAL RUPEES 33,62,44,603.35

The above Statement is true and correct to the best of my knowledge and belief.



PRINCIPAL



Chhotalal H. Shah & Co. (Regd.) CHARTERED ACCOUNTANTS

Damodar Mansion, 1st Floor, 15, A. K. Naik Marg, Fort Mumbai - 400 001.

SOCIETY OF ST. FRANCIS XAVIER PILAR, BANDRA, MUMBAI

FR. CRODRIGUES COLLEGE OF ENGINEERING SHEDULE "A"

Notes on Accounts forming part of the accounts for the year ended 31.03.2018

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

A SIGNIFICANT ACCOUNTING POLICIES:

- 1 Method of Accounting:
 - Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred except for Fees and Interest on Cumulative fixed Deposit which are maintained on accrual basis.
- 2 Fixed Assets & Depreciation :
 - i) Fixed Assets are carried at cost of acquisition less depreciation
 - ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:
 - a) Furniture Fixtures, Equipment's and Other Movable assets

10%

b) Computers & Computer Software

25%

c) Vehicle

Mumbai: 3 1 AUG 2018

10%

For CHHOTALAL H.SHAH & CO.



Chartered Accountants F.R.N. 101828W

PARTNER

BIMAL R. DESAI CHARTERED ACCOUNTANT

Membership No. 39201



| | O | | FR. C. RODR | IGUES COLLEC 31st Ma | OF ENGINE arch 2018 | ERING, BANDR | Δ | | |
|---|---|-------------|--------------|-------------------------|------------------------|----------------|--------------|--------------|-----------------|
| | Other Assocaition Fund | 01.04.2017 | Sponsorship | Other Income | Interest | Transfers from | Total | Spent | Balance 31.3.18 |
| 1 | IEEE | 1,66,615.50 | 10,000.00 | 12,800.00 | 6,533.00 | | 1,95,948.50 | 5,419.00 | |
| 2 | WEI CRCE Student Branch | 41,067.00 | 2 | - | 1,584.00 | | 42,651.00 | 8,287.00 | 34,364.00 |
| 3 | Rotaract Club | 50,520.00 | 68,476.00 | 4,000.00 | 2,448.00 | | 1,25,444.00 | 57,490.00 | 67,954.00 |
| 4 | SAE India CRCE Collegiate | 78,771.90 | 9,46,875.15 | 62,405.00 | 6,308.00 | 3,93,153.00 | 14,87,513.05 | 11,57,132.01 | 3,30,381.04 |
| 5 | ISTE Chapter | 98,286.15 | - 1 | 54,669.00 | 3,837.00 | | 1,56,792.15 | 6,000.00 | 1,50,792.15 |
| 6 | CRCE- ISME | 15,981.50 | 8 4 | | 617.00 | 7. | 16,598.50 | - | 16,598.50 |
| 7 | CRCE- C.S.I. | 45,863.00 | 11,500.00 | | 1,675.00 | | 59,038.00 | 2. | 59,038.00 |
| 8 | CREC - N.S.S. | 88,853.50 | - | 1,18,659.00 | 3,196.00 | * | 2,10,708.50 | 1,47,139.00 | 63,569.50 |
| | | 5,85,958.55 | 10,36,851.15 | 2,52,533.00 | 26,198.00 | 3,93,153.00 | 22,94,693.70 | 13,81,467.01 | 9,13,226.69 |
| | S. M. | | | | | | | | |
| | No. accept | | | | | Sil | | all a second | |
| | | | | | | | 118: 0 | 15/ | |